

2007-001064

Klamath County, Oregon



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01/22/2007 10:50:34 AM

Fee: \$41.00

FILED FOR RECORD AT REQUEST OF
AND WHEN RECORDED RETURN TO:
Verizon Wireless
Attn: Network Real Estate - M/S 231
15900 SE Eastgate Way
Bellevue, WA 98008

Space above this line is for Recorder's use.

ORIGINAL

Memorandum of Building and Rooftop Lease Agreement

Grantor: Running Y Resort, Inc., an Oregon corporation

Grantee: Verizon Wireless (VAW) LLC d/b/a Verizon Wireless

Legal Description: Klamath County, State of Oregon
Official legal description as Exhibit "A"

Assessor's Tax Parcel ID#:

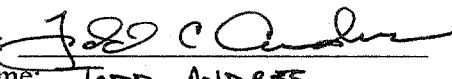
Reference # (if applicable): N/A

MEMORANDUM OF BUILDING AND ROOFTOP LEASE AGREEMENT

THIS MEMORANDUM OF BUILDING AND ROOFTOP LEASE AGREEMENT evidences that a Building and Rooftop Lease Agreement ("Agreement") was entered into as of January 5, 2007 by and between Running Y Resort, Inc. ("Lessor"), and Verizon Wireless (VAW) LLC d/b/a Verizon Wireless ("Lessee"), for certain real property located at 5500 Running Y Road, Klamath Falls, County of Klamath, State of Oregon, within the property of Lessor which is described in Exhibit "A" attached hereto ("Legal Description"), together with a right of access and to install and maintain utilities, for an initial term of five (5) years commencing as provided for in the Agreement, which term is subject to Lessee's rights to extend the term of the Agreement for four (4) terms of five (5) years each, as provided in the Agreement.

IN WITNESS WHEREOF, Lessor and Lessee have duly executed this Memorandum of Building and Rooftop Lease Agreement as of the day and year last written below.

LESSOR: Running Y Resort, Inc., an Oregon corporation

By: 
Name: TODD ANDRES
Title: GENERAL MANAGER
Date: 11-27-06

LESSEE: Verizon Wireless (VAW) LLC d/b/a Verizon Wireless

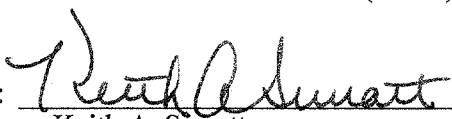
By: 
Keith A. Surratt
West Area Vice President - Network
Date: 1/5/07

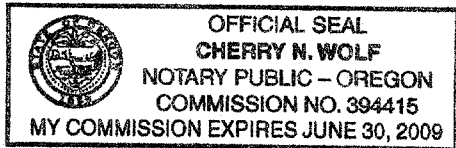
Exhibit "A" - Legal Description

LESSOR ACKNOWLEDGEMENT

STATE OF Oregon)
COUNTY OF Klamath) ss.

On this 27 day of November, 2008, before me, a Notary Public in and for the State of Oregon, personally appeared Todd Anderson personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed this instrument, on oath stated that He/She was authorized to execute the instrument, and acknowledged it as the General Manager of Running Y Resort, Inc., an Oregon corporation, to be the free and voluntary act and deed of said party for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.



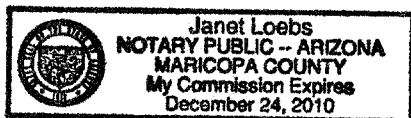
Cherry Wolf
NOTARY PUBLIC in and for the State of OR,
residing at 1880 Glenwood Drive
My appointment expires 10/30/09
Print Name Cherry Wolf

LESSEE ACKNOWLEDGMENT

STATE OF ARIZONA)
) SS.
COUNTY OF MARICOPA)

On this 5th day of January, 2007, before me, the undersigned, a Notary Public in and for the State of Arizona, duly commissioned and sworn, personally appeared Keith A. Surratt to me known to be an authorized representative of Verizon Wireless (VAW) LLC d/b/a Verizon Wireless, the limited liability company that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of Verizon Wireless (VAW) LLC d/b/a Verizon Wireless, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Janet Loeb
Print or Type Name: JANET LOEBS
Notary Public in and for the State of AZ,
residing at MARICOPA COUNTY
My appointment expires: 12/24/2010

Exhibit "A"
LEGAL DESCRIPTION

Lot 85, RUNNING Y RESORT, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.