2007-001129 Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

01/23/2007 09:04:36 AM

Fee: \$41.00

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900 THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is DECEMBER 28, 2006
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
ROBERT E RHINEVAULT
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: ROBERT E RHINEVAULT , 5306 COTTAGE AVE, KLAMATH FALLS, OREGON 97603-5028
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 50,000.00
7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
0) Payagardad to convert

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Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address:
ROBERT E RHINEVAULT
5306 COTTAGE AVE
KLAMATH FALLS, OREGON 97603-5028

Prepared by: Wells Fargo Bank, N.A.

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R-3909-002AC-03400-000;R512993

 -Space Above This Line For Recording Data
Account number: 651-651-1126101-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **DECEMBER 28, 2006** and the parties are as follows:

TRUSTOR ("Grantor"): ROBERT E. RHINEVAULT, A SINGLE MAN

whose address is: 5306 COTTAGE AVE, KLAMATH FALLS, OREGON 97603-5028

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
All the following real property, with the tenements, hereditaments and appurtenances, situated in the County of Klamath and State of Oregon, bounded and described as follows, to-wit: Tract 123 of Pleasant Home Tracts No. 2, Klamath County, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

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with the address of 5306 COTTAGE AVE, KLAMATH FALLS, OREGON 97603 and parcel number of R-3909-002AC-03400-000;R512993, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is DECEMBER 28, 2046.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

And director	
N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set for Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provide previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).	rth in this Security isions contained in
Brobert Cd Rhinesallt	2,29,00
Grantor KOBERT E RHINEVAULT	Date
Grantor	Date
Grantor	Date

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Grantor

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ACKNOWLEDGMENT: For An Individual Acting In His/Her Own Right:	
State of Oregon)
County of Hlamath)
Robert E. Rhine Vay 17	d before me on 12-29-06 (date) by
	(name(s) of person(s))
OFFICIAL SEAL TONETTA C KENYON NOTARY PUBLIC - OREGON COMMISSION NO. 399641 MY COMMISSION EXPIRES NOV. 17, 2009	Q TO A !!

(Seal, if any)

Signature of notarial officer)

Personal Banken, Officen

Title (and Rank)

My commission expires: 11-17-09

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