

2007-001227

Klamath County, Oregon

After Recording Return to:

MEDFORD PROPERTY MANAGEMENT, INC.

P.O. Box 1816
Medford, OR 97501Until a change is requested all tax statements
shall be sent to the following address:

SAME AS ABOVE



00013528200700012270010017

01/24/2007 10:20:39 AM

Fee: \$21.00

Aspen: 64324PS

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That WILLIAM W. REEN, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto MEDFORD PROPERTY MANAGEMENT, INC. an Oregon Corporation, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

Lot 39, Tract No. 1428, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 041 MAP 3909-012BA TL 09800 KEY #890848

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.00 TO CONVEY TITLE.
(here comply with the requirements of ORS 93.930)

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

In Witness Whereof, the grantor has executed this instrument January 23, 2007; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

WILLIAM W. REEN

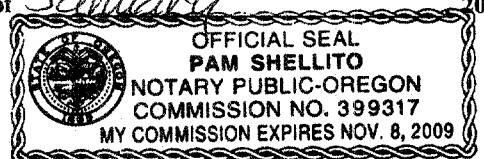
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 23 day of January, 2007, by

WILLIAM R. REEN

Notary Public for Oregon

My commission expires: Nov 8, 2009

(SEAL)
(If executed by a corporation,
affix corporate seal)

BARGAIN AND SALE DEED
WILLIAM R. REEN, as grantor
and

MEDFORD PROPERTY MANAGEMENT INC. an Oregon
Corporation, as grantee

This document is recorded at the request of:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601
Order No.: 00064324

#21-A