

2007-001228

Klamath County, Oregon

After Recording Return to:

KLAMATH HOME BUILDERS LLC

3245 BARNES WAY

KLAMATH FALLS OR 97603

Until a change is requested all tax statements

Shall be sent to the following address:

Same as above



00013529200700012280010014

01/24/2007 10:21:39 AM

Fee: \$21.00

Aspen: 64324 ps

WARRANTY DEED

(INDIVIDUAL)

MEDFORD PROPERTY MANAGEMENT INC. an Oregon Corporation, herein called grantor, convey(s) to KLAMATH HOME BUILDERS LLC, an Oregon Limited Liability Company, herein called grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 39, Tract No. 1428, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 041 MAP 3909-012BA TL 09800 KEY #890848

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$56,000.00. The execution of this Deed directly to the Grantor named herein is done at the direction of American Exchange Services, Inc as part of a Tax-deferred exchange for the benefit of said grantor.

(here comply with the requirements of ORS 93.930)

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Dated January 22, 2007.

MEDFORD PROPERTY MANAGEMENT INC.

BY: WILLIAM W. REEN

STATE OF OREGON, County of Klamath ss.

On January 23, 2007 personally appeared the above named WILLIAM W. REEN and acknowledged the foregoing instrument to be HIS voluntary act and deed.

This document is filed at the request of:

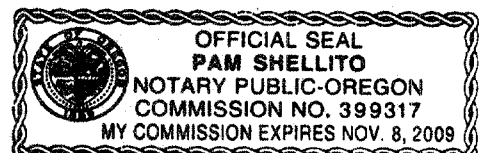


525 Main Street
Klamath Falls, OR 97601
Order No.: 00064324

Before me:
Notary Public for Oregon

My commission expires: Nov 8, 2009

Official Seal



\$21-A