Document Prepared by: Kristina Wilson When recorded return to: **Trustee Services Inc** P.O. Box 2980 Silverdale, WA 98383-2980 ORST2-6 06/12/06

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2007-001231

Klamath County, Oregon

Fee: \$21.00

Loan #: 9000319601

MIN #: 100052550083615939 VRU Tel.#: 888.679.MERS Investor Loan #: 1699961546 PIN/Tax ID #: R350934 Property Address: 27022 LN ST

SPRAGUE RIVER, OR 97639-

This Space for Recorder's Use Only

SUBSTITUTION OF TRUSTEE

Kevin P. Moran is hereby appointed successor Trustee under that certain Deed of Trust described below.

Original Trustor(s): RONALD E NORRED AND SABRINA NORRED AS TENANTS BY THE ENTIRETY

Original Beneficiary: WATERSTONE MORTGAGE Original Trustee: ASPEN TITLE & ESCROW

Loan Amount: \$ 120,000.00

Date of Deed of Trust: 09/28/2005

Date Recorded: 09/30/2005 Document #: M05-65489

and recorded in KLAMATH County, State of Oregon in the records affecting Real Property and more particularly described on said Deed of Trust referred to herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this date of 12/6/2006.

Mortgage Electronic Registration Systems, Inc. acting solely, as nominee for

WATERSTONE MORTGAGE

Alice Gronert Vice President

Abigail Roe

Assistant Secretary

State of FL

County of DUVAL

On this date of 12/6/2006, before me, the undersigned authority, a Notary Public duly commissioned, qualified and acting within and for the aforementioned State, personally appeared the within named Alice Gronert and Abigail Roe, known to me (or identified to me on the basis of satisfactory evidence) that they are the Vice President and Assistant Secretary respectively of Mortgage Electronic Registration Systems, Inc. acting solely, as nominee for WATERSTONE MORTGAGE, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and on behalf of said corporation, and that said corporation executed the same, and further stated and acknowledged that they had so signed, executed and delivered said instrument for the consideration, uses and purposes therein mentioned and set

Witness my hand and official seal on the date hereinabove set forth.

Notary Public: Melissa G Thompson

My Commission Expires: 10/26/2010



