

2007-001353

Klamath County, Oregon



01/25/2007 03:33:04 PM

Fee: \$26.00

MTC 77235

RE: TRUST DEED FROM:

William E. Levin, Grantor

to

AmeriTitle, Trustee

AFTER RECORDING, RETURN TO:

AmeriTitle

300 Klamath Avenue

Klamath Falls, OR 97601

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which William E. Levin, was grantor, AmeriTitle, an Oregon corporation, was Trustee, and South Valley Bank & Trust, an Oregon corporation, was beneficiary, dated June 10, 2005, recorded on June 15, 2005, in the Records of Klamath County, Oregon, in Volume M05, age page 44778, covering the following described real property situated in the above-mentioned county and state, to-wit:

Lot 23 of TRACT 1316 - PARADISE HILL, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above-described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 18, 2006, in Volume 2006, at page 024925, of the said mortgage records; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 87.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present, or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

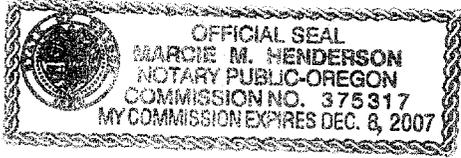
IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand, on this 25th day of January, 2007.

BLAIR M. HENDERSON, Successor Trustee

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STATE OF OREGON)
) ss.
County of Klamath)

This instrument was acknowledged before me on January 25, 2007 by Blair M. Henderson.



Marcie M. Henderson
NOTARY PUBLIC FOR OREGON