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01/26/2007 03:31:14 PM

Fee: \$26.00

CREATION OF A PUBLIC UTILITY EASEMENT

KNOW ALL MEN by these presents that RUNNING Y RESORT, INC., an Oregon Corporation, do hereby enter into a creation of a public utility easement over and across the common areas of TRACT 1496, RIDGEWATER SUBDIVISION, PHASE 1, 1<sup>ST</sup> ADDITION, a plat recorded in Klamath County, Oregon.

Said easement is described in the attached Exhibit "A".

Utilities shall have the right to install, maintain, and operate their equipment above and below ground and all other related facilities within the Public Utility Easement identified on this plat map as may be necessary or desirable in providing utility services within and without the lots identified herein, including the right of access to such facilities and the right to require removal of any obstructions including structures, trees and vegetation that may be placed within the PUE. The utility may require the lot owner to remove all structures within the PUE at the lot owner's expense, or the utility may remove such structures at the lot owner's expense. At no time may any permanent structures be placed within the PUE or any other obstruction, which interferes with the use of the PUE without the prior written approval of the utilities with facilities in the PUE

The period of this easement shall be for perpetuity. This easement shall bind and inure for the benefit of, as the circumstances may require, not only to the Grantors but also to their heirs, successors and assigns.

Dated this 25 day of January 2007.

RUNNING Y RESORT, INC., an Oregon Corporation

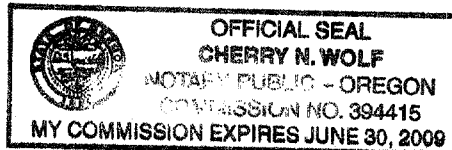
Todd Andres  
Todd Andres  
General Manager

State of Oregon  
County of Klamath

This instrument was acknowledged before me on January 25, 2007 by  
Todd Andres, General Manager of RUNNING Y RESORT, INC., an Oregon Corporation.

Cherry Wolf  
Notary Public for Oregon

My commission expires June 30, 2009



AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.



1004 Main Street  
Klamath Falls, Oregon 97601-5813  
541.884.3042  
Fax 541.885.2105

JANUARY 18, 2007

**RIDGEWATER SUBDIVISION, PHASE 1, 1st ADDITION  
COMMON AREA UTILITY EASEMENT**

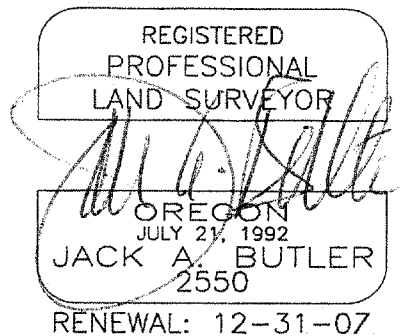
PROJECT NO. 33237

**EXHIBIT "A"**

A BLANKET EASEMENT FOR UTILITY INSTALLATION AND MAINTENANCE WITHIN THE COMMON AREAS OF "TRACT 1496, RIDGEWATER SUBDIVISION, PHASE 1, 1ST ADDITION", A PLAT RECORDED AS DOCUMENT NO. 2006-18209 IN THE KLAMATH COUNTY RECORDER'S OFFICE, AND LOCATED IN THE SOUTHWEST ONE-QUARTER OF SECTION 25, THE SOUTHEAST ONE-QUARTER OF SECTION 26, THE EAST ONE-HALF OF SECTION 35 AND THE WEST ONE-HALF OF SECTION 36, ALL IN TOWNSHIP 38 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE FOLLOWING COMMON AREAS IN THEIR ENTIRETY: COMMON AREA "A", COMMON AREA "B", COMMON AREA "C", COMMON AREA "D", COMMON AREA "E", COMMON AREA "F", COMMON AREA "G", COMMON AREA "H", COMMON AREA "I", COMMON AREA "J" AND COMMON AREA "K".

ALL AS SHOWN ON SAID PLAT OF "TRACT 1496, RIDGEWATER SUBDIVISION, PHASE 1, 1ST ADDITION".



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