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Fee: \$26.00

AMENDMENT TO REAL ESTATE CONTRACT

This Amendment is dated December 1, 2006. It is an amendment to that certain real estate contract dated July 18, 2005, between Harley and Marian Piper, as "Seller" and Charles and Rebecca Piper, as "Buyer". Said contract relates to real property located in Klamath County, Oregon, described as:

Lot #67, Tract 1318, Gilchrist town site, Klamath County, Oregon.
Tax Map 24S, 09E, 19DD-300, Tax Account #881445.

The aforesaid real estate contract of July 18, 2005, was recorded July 26, 2005 at Volume M05, Page 57547-49, Klamath County Records.

In consideration of the mutual covenants and conditions contained herein and contained in the aforesaid real estate contract of July 18, 2005, the receipt of which is hereby acknowledged, the parties do hereby agree to amend the aforesaid contract as follows:

1. Paragraph 3(b) shall be amended to read as follows:
 - (b) Contract balance of \$71,000.00 together with interest thereon at the rate of 10% per annum which shall accrue from and after March 5, 2012, shall be paid in monthly installments of not less than \$675.00 each, including principal and interest. The first such installment shall be paid on or before April 5, 2012, and a like payment to be made on or before the 5th day of each month thereafter through and including March 5, 2022, when all principal and interest due hereunder shall be paid in full. The parties stipulate and agree that the contract balance shall not bear interest between July 18, 2005 and March 5, 2012.
2. Paragraph 6 of the July 18, 2005 contract is hereby amended to read as follows:
 6. Taxes, assessments and utility liens. From and after July 18, 2005, buyers and sellers agree to share equally all taxes and assessments, utility charges and all association dues and assessments levied by the Gilchrist Homeowners Association.

3. Section 7 of the July 18, 2005 contract shall be amended to read as follows:

7. Insurance. Buyers and Sellers agree to equally share such insurance premium as is necessary to keep all buildings now or hereafter erected on the property continuously insured under fire and extended coverage policies in an amount of not less than the full insurable value. All policies shall be held by the seller and shall be in such companies as the seller may approved and have loss payable to the seller and the buyer as their respective interests may appear. In the event of loss, the premises shall be restored to their former condition by the insurer or, in the event that the insurer pays sum to the insured for restoration, such sum shall be retained in an independent escrow available to both buyer and seller.

4. Except as herein amended, the parties do hereby ratify and confirm the aforesaid contract of July 18, 2005 and the whole thereof.

Seller:

Harley A. Piper
Harley Piper

Marian C. Piper
Marian Piper

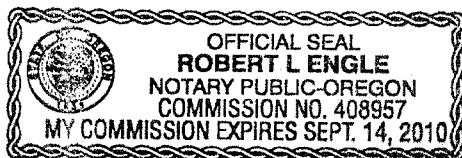
Buyer:

Charles Piper

Rebecca Piper

STATE OF OREGON)
) ss.
County of Marion)

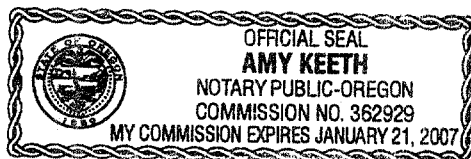
This instrument was acknowledged before me on this 1st day of December, 2006, by **HARLEY PIPER and MARIAN PIPER.**



[Signature]
Notary Public for Oregon

STATE OF OREGON)
) ss.
County of Marion)

This instrument was acknowledged before me on this 12th day of Jan, 2006, by **CHARLES PIPER and REBECCA PIPER.**



[Signature]
Notary Public for Oregon