2007-001451

Klamath County, Oregon



01/29/2007 09:41:29 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is DECEMBER 29, 2006
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
RONNIE JOSEPH BRANDNER
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: RONNIE J BRANDNER, 3530 BRISTOL AVE, KLAMATH FALLS, OREGON 97603-7963
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 100,000.00
7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

ORDEED-short, CDP.V1 (06/2002)

Rerecorded to correct _ Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address: RONNIE J BRANDNER 3530 BRISTOL AVE KLAMATH FALLS, OREGON 97603-7963

Prepared by: Wells Fargo Bank, N.A. JESSICA RHOADES DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R546412

State of Oregon REFERENCE #: 20063547300250

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **DECEMBER 29, 2006** and the parties are as follows:

TRUSTOR ("Grantor"): RONNIE JOSEPH BRANDNER, AN UNMARRIED MAN, WHO ACQUIRED TITLE AS RONNIE JOE BRANDNER, AN UNMARRIED MAN

whose address is: 3530 BRISTOL AVE, KLAMATH FALLS, OREGON 97603-7963

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <u>KLAMATH</u>, State of Oregon, described as follows: THE WEST 64 FEET OF THE EAST 138 OF LOT 1 AND BLOCK 3, SECOND ADDITION TO ALTAMONT ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, SAVING AND EXCEPTING THE NORTHERLY 5 FEET CONVEYED TO KLAMATH COUNTY BY DEED VOLUME 290, PAGE 608, DEED RECORDS OF KLAMATH COUNTY, OREGON.

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with the address of 3530 BRISTOL AVE, KLAMATH FALLS, OREGON 97603-7963 and parcel number of R546412, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 100,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is DECEMBER 29, 2046.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

Instrument.	
N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy). Grantor RONNIE JOSEPH BRANDNER	
Grantor	Date
Grantor	Date
Grantor	Date

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Grantor	Date
Grantor	Date
Grantor	Date
Grantor	Date

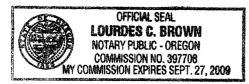
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		~	
ACKNOV	VLED	GME	NT:

For An Individual Acting In His/Her Own Right:

This instrument was acknowledged before me on 1-4-07 (date) by

(name(s) of person(s))



(Seal, if any)

Report of notarial officers

Ritle (and Rank)

My commission expires: 9-27-09

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