

2007-001453

Klamath County, Oregon



01/29/2007 09:43:33 AM

Fee: \$21.00

AFTER RECORDING RETURN TO:
LINDA & DAN BAKER
1128 Alandale Street
Klamath Falls, OR 97603

ASPEN: 64054

RESCISSION OF NOTICE OF DEFAULT

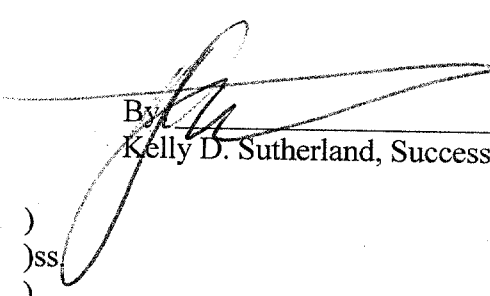
Reference is made to that certain trust deed in which Linda Baker and Dan Baker, as tenants by the entirety was the grantor, First American Title Company was trustee and Mortgage Electronic Registration Systems, Inc., as nominee for Waterstone Mortgage was the beneficiary, said trust deed was recorded April 13, 2004, in Volume M04 at Page 21560, the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 29 of Old Orchard Manor, according to the official records thereof on file with the County Clerk in Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 9, 2006 in Book No. 2006 at Page 20276, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 1/24/07

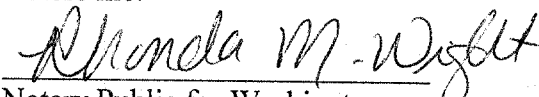
By 
Kelly D. Sutherland, Successor Trustee

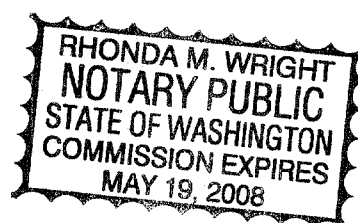
STATE OF WASHINGTON)

COUNTY OF CLARK)
)ss

This instrument was acknowledged before me on January 24, 2007, by Kelly D. Sutherland, Successor Trustee.

Before me:


Notary Public for Washington
My Commission Expires: 5/19/2008



S&S #: 06-18675

\$21-A