

2007-001454

Klamath County, Oregon



01/29/2007 09:44:42 AM

Fee: \$21.00

AFTER RECORDING RETURN TO:
JOHNNIE L. STORTS, SR.
10216 Split Rail Road
La Pine, OR 97739

ASPEN: 64182

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Johnnie L. Storts, Sr., a married man as his sole and separate property was the grantor, First American Title Insurance was trustee and Option One Mortgage Corporation was the beneficiary, said trust deed was recorded October 27, 1997, in Volume M97 at Page 35275, Instrument No. 47609 the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 41 in Block 2, Tract 1098 - Split Rail Ranchos, according to the official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on November 16, 2006 in Recorder's Fee No. 2006-23009, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Dated: 1/23/07

By: 

Kelly D. Sutherland, Successor Trustee

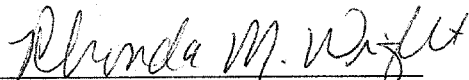
STATE OF WASHINGTON)

)ss.

COUNTY OF CLARK)

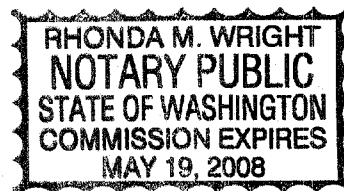
This instrument was acknowledged before me on January 23, 2007, by Kelly D. Sutherland, Successor Trustee.

Before me:



Notary Public for Washington

My Commission Expires: 5/19/2008



S&S #: 06-18736

#21-A