

Recording Requested By:
WASHINGTON MUTUAL BANK FA



When Recorded Return To:

01/29/2007 09:48:19 AM

Fee: \$26.00

WASHINGTON MUTUAL
PO BOX 45179
JACKSONVILLE, FL 32232-5179

000699

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

WASHINGTON MUTUAL - CLIENT 156 #:0024642670 "LAYE" Lender ID:533/138/1685029306 Klamath, Oregon
PIF: 01/02/2007

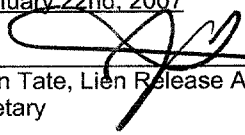
The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 12/09/2002 made by DOUGLAS S LAYE, AN UNMARRIED INDIVIDUAL as the original Grantor(s), to ASPEN TITLE & ESCROW INC, A OREGON CORPORATION, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, A WASHINGTON CORPORATION, as the original beneficiary, which Deed of Trust was recorded on 12/16/2002 in Book/Reel/Liber: M02 Page/Folio: 73118 as Instrument No.: N/A , in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES H. STEPHEN BAUER, Trustee in lieu of the above named Trustee under said Deed of Trust.

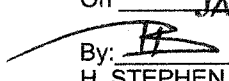
H. STEPHEN BAUER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and H. STEPHEN BAUER have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK
On January 22nd, 2007

By: 
Jocelyn Tate, Lien Release Assistant
Secretary

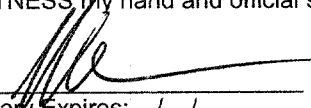
By H. STEPHEN BAUER as Trustee
On JAN 24 2007

By: 
H. STEPHEN BAUER, TRUSTEE

STATE OF Florida
COUNTY OF Duval

On January 22nd, 2007, before me, the undersigned, a Notary Public in and for Duval in the State of Florida, personally appeared Jocelyn Tate, Lien Release Assistant Secretary, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal.

WITNESS my hand and official seal,


Notary Expires: / /

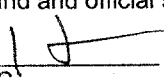


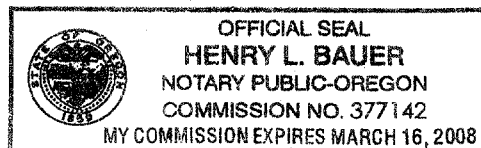
(This area for notarial seal)

STATE OF Oregon
COUNTY OF Multnomah

On JAN 24 2007, before me, HENRY L. BAUER, a Notary Public in and for Multnomah County in the State of Oregon, personally appeared H. STEPHEN BAUER, TRUSTEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


NOTARY PUBLIC
Notary Expires: / /



(This area for notarial seal)