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PO Box 10146
Eugene, OR 97440

2007-002168
Klamath County, Oregon



00014643200700021680030034

02/07/2007 03:21:12 PM

Fee: \$31.00

MEMORANDUM OF LEASE

BETWEEN: Willamette Pass Inn, LLC, an Oregon ("Landlord")
limited liability company

AND: Marvin Bruce Brown and Sally Brown, ("Tenant")
Husband and Wife

EFFECTIVE DATE: February 8, 2007

Pursuant to a Lease Agreement dated as of the Effective Date written above (the "Lease"), Landlord has leased to Tenant that certain property in Klamath County, Oregon more particularly described in the attached Exhibit A. The initial term of the Lease is thirty (30) years from the Effective Date hereof, subject to termination as more particularly described in the Lease.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Lease to be executed as of the day and year first written above.

LANDLORD:
Willamette Pass Inn, LLC, an Oregon
limited liability company

By: Robert W. Hendley

Its: manager

TENANT:

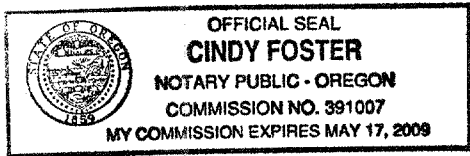
Marvin Bruce Brown
MARVIN BRUCE BROWN

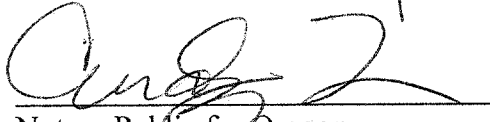
Sally Brown
SALLY BROWN

31-F

STATE OF OREGON)
) ss.
County of Lane)

The foregoing MEMORANDUM OF LEASE was signed and acknowledged before me this 6th day of February 2007 by Robert W. Henderson as MANAGER of Willamette Pass Inn, LLC.





Notary Public for Oregon

My Commission Expires: 5/17/09

STATE OF OREGON)
) ss.
County of Lane)

The foregoing MEMORANDUM OF LEASE was signed and acknowledged before me this 6th day of Feb, 2007 by Marvin Bruce Brown.

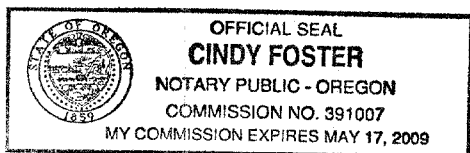


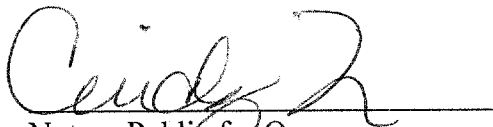

Notary Public for Oregon

My Commission Expires: 5/17/09

STATE OF OREGON)
) ss.
County of Lane)

The foregoing MEMORANDUM OF LEASE was signed and acknowledged before me this 6th day of FEB, 2007 by Sally Brown.




Notary Public for Oregon

My Commission Expires: 5/17/09

Exhibit "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Parcel 1: A parcel of land located in the NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Section line common to Sections 1 and 6, said point bears S. 00°05'12" W., 748.21 feet from the Northeast corner of said Section 1; thence N. 89°04'11" W. 72.34 feet to a point; thence S. 16°19'55" E. 255.91 feet to a point; thence N. 00°05'12" E. 244.41 feet to the point of beginning, with bearing based on Survey #3065.

Parcel 2: That portion of Government Lot 14, Section 6, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying Northeasterly of State Highway No. 58.