When recorded mail to:

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA 98383-2980 2007-002469 Klamath County, Oregon

02/13/2007 10:34:41 AM

Fee: \$26.00

L1603144 Substitution of Trustee & Deed of Reconveyance

Notice is hereby given, that Kevin P. Moran, Attorney at Law, whose address is 9057 Washington Avenue NW, Silverdale, WA 98383, is hereby appointed as Successor Trustee under that certain Deed of Trust as follows:

Dated May 19, 2004, executed by Paulene F. Young, Grantor, to Amerititle, Trustee, and Whidbey Island Bank, Beneficiary, in the amount of \$95,000.00, recorded on May 21, 2004 in Book/Reel/Vol. M04, Page 32411-28, or as Fee No. \_ of the Mortgage Records of Klamath County, Oregon.

Legal Description: AS DESCRIBED IN SAID DEED OF TRUST

Whereas, the undersigned is the owner of the beneficial interest under said Deed of Trust, and the legal owner and holder of the Deed of Trust Note, that said interest has not been transferred, hypothecated or otherwise acquired by any party or parties. Said Note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied, Kevin P. Moran, Attorney at Law, is hereby requested and directed to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all that estate now held by the Successor Trustee.

Kevin P. Moran, Attorney at Law, as Successor Trustee under the herein above described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust.

Dated: January 11, 2007

Oregon Housing and Community Services Department, State of Oregon

Residential Loan Specialist

State of Oregon, County of Marion

On January 11, 2007 before me, a Notary Public in and for said County and State, personally appeared Kari Cleveland, known to me to be the Residential Loan Specialist of the Single Family Mortgage Program, executed the within Instrument on behalf of Oregon Housing and Community Services Department, State of Oregon, therein named and acknowledged to me that such Department executed the within Instrument.

Witness my hand and official seal

Notary Jublic in and for the State of Oregon My Commission Expires On: April 11, 2009

OFFICIAL SEAL CRAIS ETILLOTSON PUBLIC-OREGON SION NO. 389661 NOTABLE MY COMMISSIO "RES APR. 11, 2009

Kevin P. Moran, Attorney at Law

State of Washington, County of Kitsap

before me, a Notary Public in and for said County and State, personally appeared Kevin P. Moran, known to me to be the identical person who executed the foregoing Instrument and acknowledged the execution thereof to be his voluntary act and deed, for the uses and purposes therein mentioned.

Witness my hand and official seal

Notary Public in and for the State of Washington

My Commission Expires On: 9.1.08

HEATHER M LITCHFIELD NOTARY PUBLIC STATE OF WASHINGTON MY COMMISSION EXPIRES 9/1/2008