THIS SPACE RESER



2007-002809 Klamath County, Oregon



02/16/2007 03:19:05 PM

Fee: \$21.00

KLAMATH FALLS, OR 97601
Until a change is requested all

Until a change is requested all tax statements shall be sent to The following address:

BROSTERHOUS CONSTRUCTION CO. 1541 ELM STREET KLAMATH FALLS, OR 97601

Escrow No.

MT75225-LW

Title N

0075225

SWD

STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby convey and warrant to BROSTERHOUS CONSTRUCTION CO., an Oregon Corporation, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 1, Tract 1472, RIDGEWATER SUBDIVISION, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 14 day of February, 07.

RUNNING Y RESORT, INC.

TWAN RIPLEY, AUTHORIZED AGENT

Todd And ROS State of Oregon County of KLAMATH

This instrument was acknowledged before me

/Todd Andres, Authorized Agent for 2007 by/RUNNING Y RESORT, INC..

(Notary Public for Oregon)

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My commission expires 5 - 9 - 2010

OFFICIAL SEAL
MECHELLE D. PHILLIPS
NOTARY PUBLIC-OREGON
COMMISSION NO. 405861
MY COMMISSION EXPIRES MAY 9, 2010