Rescission of Notice of Default

Re: Trust Deed from

Mary Catherine Egan-Levin and William E.

Levin, trustees of the Sespequadalian Family

Living Trust dated March 15, 2001

To

Northwest Trustee Services,

Inc

After Recording Return to

Attn: Kathy Taggart

Northwest Trustee Services, Inc.

P.O. Box 997

Bellevue, WA 98009-0997

2007-002976 Klamath County, Oregon



02/21/2007 11:54:14 AM

Fee: \$26.00

Reference is made to that certain trust deed dated 09/29/05 in which Mary Catherine Egan-Levin and William E. Levin, trustees of the Sespequadalian Family Living Trust dated March 15, 2001 was grantor, Amerititle was trustee and South Valley Bank & Trust was beneficiary and recorded 10/03/05, as M05-65688 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Grantor

Trustee

See attached:

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 10/10/06, in the mortgage records of Klamath County,

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: February 9, 2007

Services, Inc., Trustee Northwest Trustee

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services,

STATE OF WASHINGTON)

COUNTY OF KING

JEFF STENMAN

is the person who appeared before me, and said I certify that I know or have satisfactory evidence that person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

KEN L. PATNER

TARY PUBLIC in and for the State of NO

STATE OF WASHINGTON

Washington, residing at

Му commission expires

File Number:

7301.23192

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 01-30-10

26-F

Lot 329, Replat of Running Y Resort, Phase 4, First Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As:

5004 SWALLOW COURT KLAMATH FALLS, OR 97601