THIS SPACE

2007-003106

02/23/2007 11:25:58 AM

Klamath County, Oregon



MTC78524-MS

After recording return to:

James C. Madden

10712 Kestrel Road

Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to The following address:

James C. Madden

10712 Kestrel Road

Klamath Falls, OR 97601

Escrow No.

MT78524-MS

Title No.

0078524

SWD

STATUTORY WARRANTY DEED

Jean Gay Edwards, Grantor(s) hereby convey and warrant to James C. Madden, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lots 24A, 25A, 25B, 26A, 26B, 27A, and 27B, Block 7, RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

State of Oregon County of KLAMATH

This instrument was acknowledged before me on __

2007 by Jean Gay Edwards.

OFFICIAL SEAL

MARJORIE A STUART

NOTARY PUBLIC- OREGON

COMMISSION NO. 412331 My communication expires dec 20, 2010

My commission expires_____

(Notary Public for Oregon)

7700

Fee: \$21.00