

MTCL67676

After recording return to:
Northwest Farm Credit Services
PO Box 607
Redmond, OR 97756

Customer/Note No. 48999/441

2007-001826
Klamath County, Oregon



00014234200700018260020026

02/01/2007 03:40:41 PM

Fee: \$31.00

2007-003364
Klamath County, Oregon



00016089200700033640020027

02/27/2007 03:34:04 PM

Fee: \$31.00

MEMORANDUM OF LOAN MODIF
Modification Agreement

Morgan Mackenzie, Inc., Ronald H. Cole and Lisa Cole ("Borrower"), whose address is 61682 Broken Top Drive, Bend, OR 97702, and Northwest Farm Credit Services, FLCA, whose address is 1700 South Assembly Street, PO Box 2515, Spokane, Washington 99220-2515 ("Lender") entered into that certain Loan Modification Agreement signed on January 30, 2007 ("Agreement") to amend the Note dated December 3, 2004, and any amendments thereto (the "Original Note") and Deed(s) of Trust dated December 3, 2004, recorded on December 6, 2004, in Volume M04, Page 83376 and re-recorded June 15, 2005 in Volume M05, Page 44913, records of Klamath County, State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement extends the final maturity date to January 1, 2030. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

Dated: X January 30, 2007

Lender: Northwest Farm Credit Services, FLCA

Morgan Mackenzie, Inc.

By: [Signature]
Authorized Agent

By: X [Signature]
Ronald H. Cole, President

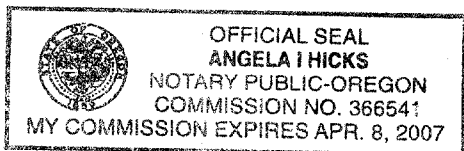
X [Signature]
Ronald H. Cole

By: X [Signature]
Lisa Cole, Secretary

X [Signature]
Lisa Cole

State of OREGON)
)ss.
County of DESCHUTES)

On this 30th day of JANUARY, 20 07, before me personally appeared Ronald H. Cole and Lisa Cole, to me known to be the person described in and who executed the within instrument, and acknowledged that he/she executed the same as his/her free act and deed.

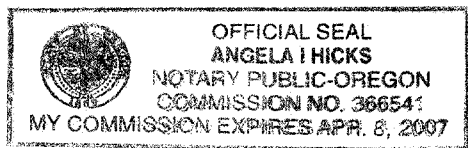


[Signature]
Printed Name ANGELA I. HICKS
Notary Public for the State of OREGON
Residing at REDMOND, OR
My Commission Expires 4.8.2007

****Re-recorded to add notary stamp. Previously recorded in 2007-001826.****

State of Oregon _____)
County of Deschutes) ss.

On this 30th day of JANUARY, 20 07, before me personally appeared Ronald H. Cole and Lisa Cole, known to me to be the President and Secretary, respectively, of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and each on oath stated that they were authorized to execute said instrument.



Angela I. Hicks
Printed Name ANGELA I. HICKS
Notary Public for the State of OREGON
Residing at REDMOND, OR
My Commission Expires 4.8.2007

State of Oregon _____)
County of Deschutes) ss.

On this 30th day of January, 20 07, before me personally appeared Ryan McNulty, known to me to be an authorized agent of the Northwest Farm Credit Services, FLCA, that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that she/he was authorized to execute said instrument.



Jessica M. Hanna
Printed Name Jessica M. Hanna
Notary Public for the State of Oregon
Residing at Redmond, Oregon
My Commission Expires July 8, 2008