MTC78302-MS

When Recorded Mail To:

Attn: Jenni

South Valley Bank & Trust

PO Box 5210

Klamath Falls OR 97601

2007-003511 Klamath County, Oregon



03/01/2007 11:39:23 AM

Fee: \$31.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE_

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to JP MORGAN CHASE BANK, N.A., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR, whose address is PO BOX 34183, COLUMBUS, OH 43234-1830, all beneficial interest under that certain Deed of Trust dated February 16, 2007, executed by Charles L Paulsen Jr. and Jane L Paulsen, Grantor,

To Amerititle, Trustee recorded on February 20, 2007 and recorded in Book/Volume No. 2007, Page (s) 002878, as Document No., Klamath County Records, State of Oregon, on real estate legally described as follows:

See attached Exhibit "A"

ISC/*ASD**//0195-L

Page 1 of 2

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: February 20. 2007

South Valley Bank & Trust

Bridgitte Griffin-Smith

VP/REAL ESTATE AND CONSUMER CREDIT

MANAGER

STATE OF OREGON, ********KLAMATH********County ss:

OFFICIAL SEAL

RACHELL TURNER

NOTARY PUBLIC - OREGON

COMMISSION NO. A401235

MY COMMISSION EXPIRES JAN. 10, 2010

Notary Public for the State of Oregon
My commission expires:

(Official Seal)

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land lying in Lots 44 and 45, Block G, HOMECREST, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, said parcel being more particularly described as follows:

Beginning at the Northwest corner of Lot 44 of said Block G; thence East along the North line of said Lot 44, 123.66 feet; thence South 26° 00' East 97.0 feet; thence South 79° 00' West 138.0 feet; thence North 45° 00' West along the Northeasterly line of Crest Street (Faircrest Drive on the official plat of Homecrest) 55.1 feet; thence North along the West line of said Lot 44, to the point of beginning.