After recording, return to: Samantha J. Valbert 5855 Springcrest Way Klamath Falls, Oregon 97603 PTCU No. 771506-160 2007-003726 Klamath County, Oregon



03/06/2007 09:44:55 AM

Fee: \$21.00

DEED OF RECONVEYANCE

The undersigned trustee or successor trustee, under that certain trust deed dated November 9, 2004, executed and delivered by PHILLP B. VALBERT, grantor, and recorded on November 17, 2004, in the Mortgage Records of Klamath County, Oregon, Volume M04, Page 79363, conveying real property situated in said county, having received from the beneficiary, ONPOINT COMMUNITY CREDIT UNION, formerly known as PORTLAND TEACHERS CREDIT UNION, under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Peter C. McCord, Trustee

STATE OF OREGON

) ss.

County of Multnomah

February 2007. Personally appeared the above-named Peter C. McCord and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

OFFICIAL SEAL
LUCILLE E. FROST
NOTARY PUBLIC - OREGON
COMMISSION NO. A398019
MY COMMISSION EXPIRES NOVEMBER 26, 2009

Notary Public for Oregon