2007-003788 Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

03/07/2007 08:54:31 AM

Fee: \$46.00

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900 THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

1)	NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust
2)	DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
	MICHAEL SEAN MANION

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:
MICHAEL S MANION, 52 KIRK RD, CHILOQUIN, OREGON 97624

6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 132,250.00

7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)

8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

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9)	Rerecorded to correct
	Previously recorded as

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4) TRUSTEE NAME and ADDRESS

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Until a change is requested, all tax statements shall be sent to the following address: MICHAEL S MANION 52 KIRK RD CHILOQUIN, OREGON 97624

Prepared by: Wells Fargo Bank, N.A. RICCI SANDOVAL DOCUMENT PREPARATION 18700 NW WALKER RD BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R90476

 -Space Above This Line For Recording Data-

Account number: 651-651-1293919-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is FEBRUARY 14, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): MICHAEL SEAN MANION, AN UNMARRIED MAN

whose address is: 52 KIRK RD, CHILOQUIN, OREGON 97624

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: BEGINNING AT THE NORTHEAST CORNER OF SECTION 28, TOWNSHIP 32 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE SOUTH ALONG THE EAST LINE OF SAID SECTION 28, A DISTANCE OF 1630 FEET; THENCE WEST AND PARALLEL TO THE NORTH LINE OF SAID SECTION 28 A DISTANCE OF 800 FEET; THENCE NORTH AND PARALLEL TO THE EAST LINE OF SAID SECTION 28 A DISTANCE OF 1630 FEET TO THE NORTH LINE OF SAID SECTION 28; THENCE EAST ALONG THE NORTH LINE OF SAID SECTION 28 A DISTANCE OF BEGINNING.

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with the address of 52 KIRK RD, CHILOQUIN, OREGON 97624 and parcel number of R90476, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 132,250.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is FEBRUARY 14, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
 N/A Third Party Rider

N/A Leasehold Rider

N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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Grantor MICHAEL SEAN MANION	Da	te
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Grantor	Date
	Date
Grantor	
Grantor	Date
Grantor	Date

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ACKNOWLEDGMENT: For An Individual Acting In His/Her Own Right:					
State of Oregon)					
County of Alamath)					
This instrument was acknowledged before me on 4/4/07 (date) by					
Mechael Sean Manion (name(s) of person(s))					
(Signature of notarial officer) WA COMMISSION EXHIBES OCT 2, 2009 (Signature of notarial officer) MACOMMISSION FAILURE OF NOTARIA MINISTERIAL MACOMMISSION FAILURE OF NOTARIA MACOMMISSION FAILURE OF NOTAR					
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Title (and Rank)					

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My commission expires: 10/5/09

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ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of				
notary F	Katrina Hardman			
Natam / Camprianian				
Notary Commission				
Number:	398049			
Date Commission				
Expires:	October 5, 2009			
Date and Place of				
Notary Execution:	February 14, 2007	Klamath	County, Oregon	
Date & Place of				
This Execution:	February 19, 2007		Washington County, OR	
TIIIS EXECUTION.	rebluary 13, 2007		7	
		Danteral		
		Daisy Arevalo		
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WELLS FARGO BANK, N.A.

REV 1/17/02