

2007-003794

Klamath County, Oregon



AFTER RECORDING RETURN TO:

03/07/2007 10:24:33 AM

Fee: \$26.00

RECONTRUST COMPANY, N.A.
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065

TS No. 06 -28801

Doc ID #000494226932005N

TSG No. 6410329

"LSI TITLE, FNDS DIVISION"

RESCISSION OF NOTICE OF DEFAULT

ATE: 64244

Reference is made to that certain Trust Deed in which KATHRUN DENISE GARLITZ, AN UNDIVIDED ONE-HALF INTEREST AND KIRBY L. GARLITZ, SR., AN UNDIVIDED ONE-HALF INTEREST was grantor, TITLE DIRECT was Trustee and NEW CENTURY MORTGAGE CORPORATION was beneficiary, said Trust Deed recorded on 11/17/2003, in book/reel/volume No. M03 at page 84686 of the mortgage of records of Klamath County, Oregon, and conveyed to the said Trustee the following real property situated in said county:

THE SOUTH 81.5 FEET OF LOT 8 IN BLOCK 2 OF SECOND ADDITION TO ALTAMONT ACRES,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON.

Commonly Known As: 4121 ALTAMONT DRIVE
KLAMATH FALLS, OR 97603

A notice of grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 12/14/2006, in said mortgage records or as fee/file/instrument/microfilm No. 206-24758: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Form ORRESCISNNOD (03/02)

\$26-A

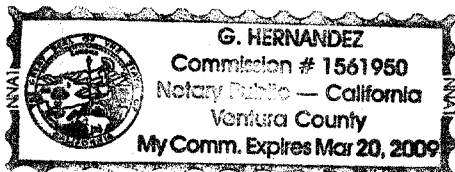
DATED: 3-2-07

RECONTRUST COMPANY, N.A.

State of California
County of Ventura ss.

Heiderose Courton
HEIDEROSE COURTON, Assistant Secretary

On 3-2-07, before me, G. Hernandez, notary public, personally appeared Heiderose Courton, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



G. Hernandez
WITNESS my hand and official seal.
Notary Public in and for the State of CA
Residing at Ventura
My Commission Expires: 3-20-09