2007-003865 Klamath County, Oregon

00016705200700038650010010

03/08/2007 11:30:12 AM

Fee: \$21.00

AFTER RECORDING RETURN TO

ALLNation Default Services 4665 MacArthur Court Suite 250 Newport Beach, CA 92660

1st-921282

LOAN #:1001356417

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which ROBERT L. THOMPSON AND SUSAN T. THOMPSON AS TENANTS BY THE ENTIRETY was grantor.

AMERITITLE was trustee and INDYMAC BANK BANK, F.S.B. was beneficiary, said trust deed was recorded on 3/21/2001, in book/reel/volume No. M01

at page 11369 or as fee/file/instrument/microfilm/reception No.

(indicate which), of the mortgage records of Klamath County, Oregon and conveyed to

the said trustee the following real property situated in said county:

LOT 3 IN BLOCK 1 OF PINE GROVE PONDEROSA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON Commonly Known As: 3606 EVERGREEN DR, KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 10/19/2006, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. 2006-21032 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

> FIRST AMERICAN TITLE INSURANCE COMPANY, BY ALL NATION DEFAULT SERVICES, ITS DULY

HORIZED AGENT

On 2/26/07 before me, KRAIG KIRTLEY the undersigned, a Notary Public in and for said State, personally appeared MARCY AXELROD personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name (s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by hi/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my band and official

Signature

DATED: February 26, 2007

CRAIG KI

KRAIG M. KIRTLEY Commission # 1553791 Notary Public - California Orange County My Comm. Expires Feb 19, 2009