



Until a change is requested,
send all tax statements to:

After recording, return to:

No Change

John C. Urness
1011 Harlow Road, Suite 300
Springfield, OR 97477

* * * * *

WARRANTY DEED

DENNIS E. HELDT, Grantor, conveys and warrants to DENNIS E. HELDT and GERREL DEAN HELDT, husband and wife, Grantees, all of his interest in the following described real property, situated in Klamath County, Oregon, to wit:

Lot 8, Block 6 of Cres-Del Acres, Second Addition, situated in the NW ¼ of Section 7, T 24 S., R. 7 E., W.M., Klamath County,

subject to the life estate held by VIRGINIA L. HELDT in such property.

Grantor covenants that Grantor is seized of an indefeasible estate in the real property described above in fee simple, that Grantor has good right to convey the property, that the property is free from encumbrances except for easements, reservations, restrictions and encumbrances of record, and that Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under Grantor, provided that the foregoing covenants are limited to the extent of coverage available to Grantor under any applicable standard or extended policies of title insurance, it being the intention of the Grantor to preserve any existing title insurance coverage.

The true consideration for this conveyance is: none.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE

PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

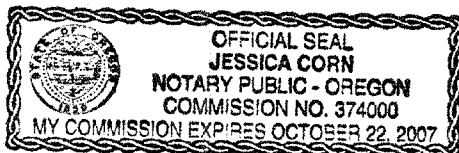
DATED this 7 day of MARCH, 2007.

Dennis E. Heldt
DENNIS E. HELDT

STATE OF OREGON)
) ss.
County of Lane)

Personally appeared the above-named **DENNIS E. HELDT**, and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME this 7 day of March, 2007.



[Signature]
Notary Public for Oregon
My Commission Expires: 10-22-07