

2007-004637

Klamath County, Oregon



MTCT77011-KR

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

03/19/2007 11:17:53 AM

Fee: \$46.00

THIS SPACE RESERVED FOR  
COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.  
P.O. Box 31557 MAC B6955-015  
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MARCH 15, 2007

1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)

Short Form Line of Credit Deed of Trust

2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160

ANTONIO CISNEROS

ELIZABETH G CISNEROS

3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160

Wells Fargo Bank, N.A.

4) TRUSTEE NAME and ADDRESS

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

5) ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

ANTONIO CISNEROS, 6307 METRO ST, KLAMATH FALLS, OREGON 97603-0000

6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030

\$ 46,500.00

7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)

8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

9) Rerecorded to correct \_\_\_\_\_  
Previously recorded as \_\_\_\_\_

ORDEED-short, CDP.V1 (06/2002)



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Until a change is requested, all tax statements shall be sent to the following address:  
**ANTONIO CISNEROS**  
**6307 METRO ST**  
**KLAMATH FALLS, OREGON 97603-0000**

Prepared by:  
**Wells Fargo Bank, N.A.**  
**JANICE TAYLOR**  
**CLOSING SPECIALIST**

Return Address:  
**Wells Fargo Bank, N.A.**  
**P.O. Box 31557 MAC B6955-015**  
**Billings, MT 59107-9900**

**TAX ACCOUNT NUMBER**  
**3809-026DD-01900-000**

State of Oregon \_\_\_\_\_ Space Above This Line For Recording Data \_\_\_\_\_  
REFERENCE #: 20063457800150 Account number: 650-650-4879227-1XXX

## **SHORT FORM LINE OF CREDIT DEED OF TRUST** (With Future Advance Clause)

**1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MARCH 15, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): **ANTONIO CISNEROS AND ELIZABETH G CISNEROS, HUSBAND AND WIFE**

whose address is: **6307 METRO ST, KLAMATH FALLS, OREGON 97603-0000**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

**2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
**SEE ATTACHED EXHIBIT**

This deed of trust is 2nd and subject to a deed of trust securing the note in the amount of \$370,000.00 recording concurrently herewith.

ORDEED-short, CDP.V1 (06/2002)



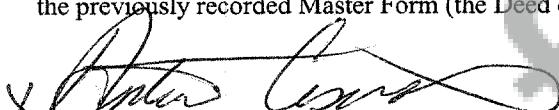
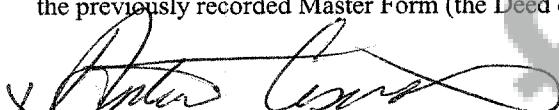
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with the address of **5500 BENCHWOOD AVENUE, KLAMATH FALLS, OREGON 97603-0000** and parcel number of **3809-026DD-01900-000**, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed **\$ 46,500.00** together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **MARCH 15, 2047**.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **2/10/1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.  
 N/A Third Party Rider  
 N/A Leasehold Rider  
 N/A Other: N/A

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

  
X   
Grantor **ANTONIO CISNEROS**

**3/15/07**  
Date

  
X   
Grantor **ELIZABETH G CISNEROS**

**3-15-07**  
Date

Grantor

Date

Grantor

Date

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Grantor

Date

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Grantor

Date

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Grantor

Date

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Grantor

Date

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**ACKNOWLEDGMENT:**

For An Individual Acting In His/Her Own Right:

State of Oregon

County of Klamath

This instrument was acknowledged before me on 3/15/2007 (date) by

Antonio Cisneros & Elizabeth G. Cisneros (name(s) of person(s))

(Seal, if any)

Kristi L. Redd  
(Signature of notarial officer)

Notary Public for Oregon  
Title (and Rank)

My commission expires: 11/16/2007



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**Lot 7, Tract No. 1441, SKY RIDGE ESTATES, PHASE 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

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Copy**