2007-004771 Klamath County, Oregon



03/20/2007 09:08:39 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

) NAME(S) OF THE TRANSACTION		205.234(a)
Short Form Line of Credit Deed of 1		
2) DIRECT PARTY / GRANTOR, requi	ired by ORS 205.125	5(1)(b) and ORS 205.160
DANNY MAYS, JR.		DANIELLE MAYS
3) INDIRECT PARTY / GRANTEE, red Wells Fargo Bank, N.A.	quired by ORS 205.1	125(1)(b) and ORS 205.160
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Ba	nk, c/o Specializ	red Services, PO Box 31557 Billings, MT 59107
5) Ali TAX STATEMENTS SHALL DANNY MAYS JR, 5884 ESTATE		
6) TRUE and ACTUAL CONSIDERAT \$ 55,000.00	ION (if any), ORS 9	3.030
7) FULL OR PARTIAL SATISFACTIO ORS 205.121(1)(e)	ON ORDER or WAR	RANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
		 OUNT, INCLUDING PENALTIES, INTEREST AND OTHER DGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
9) Rerecorded to correct		-

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Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address:
DANNY MAYS JR
5884 ESTATE DR
KLAMATH FALLS, OREGON 97603-7676

Prepared by:
Wells Fargo Bank, N.A.
JENNIFER BREVA
DOCUMENT PREPARATION
18700 NW WALKER RD #92
BEAVERTON, OREGON 97006
866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R-3909-012BC-07100-000

State of Oregon REFERENCE #: 20070527300339

Space Above This Line For Recording Data

Account number: 651-651-1343490-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MARCH 01, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): Danny Mays Jr. and Danielle Mays, husband and wife

whose address is: 5884 ESTATE DR, KLAMATH FALLS, OREGON 97603-7676

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

All that real property situated in the County of Klamath, State of Oregon, described as: Lot 24 excepting the Northeasterly 1 foot thereof, in Kennicott Country Estates, in the County of Klamath, State of Oregon.

with the address of <u>5884 ESTATE DR, KLAMATH FALLS, OREGON 97603</u> and parcel number of <u>R-3909-012BC-07100-000</u>, together with all rights, easements, appurtenances, royalties, mineral rights, oil and

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gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 55,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MARCH 01, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

	in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH Co of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.	unty, State
5.	RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreeach of the riders checked below are incorporated into and supplement and amend the terms of the Instrument.	eements of is Security
	N/A Third Party Rider	
	N/A Leasehold Rider	
	N/A Other: N/A	
Ins	GNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in the strument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions of a previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).	nis Security contained in
Gr	rantor DANNYMAYS, JR.	Date
	Daniel Dinost	10-1
Gr	rantor DANIELLE MAYS	Date
Gr	rantor	Date
Gı	rantor	Date

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Grantor

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Date

	Date
Grantor	5400
	Date
Grantor	
	Date
Grantor	

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ACKNOWLEDGMENT: For An Individual Acting In His/Her Own Right	ht:
State of Oregon)
County of Klamath	_)
This instrument was acknown Mays JR	ledged before me on 3-1-2007 (date) by Daniello Mays
OFFICIAL SEAL AMBER DAWN McDOUGLE NOTARY PUBLIC-OREGON COMMISSION NO. 413676 MY COMMISSION EXPIRES JAN. 25, 2011	(name(s) of person(s))
(Seal, if any)	(Signature of notarial officer) Personal Banker—Notary Title (and Rank)
My commission expires: San 25,2011	

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Documents Processed 03-01-2007, 16:33:19

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