Rescission of Notice of Default

Re: Trust Deed from Brent E. Youngberg

Grantor

Northwest Trustee Services. Inc.

Trustee

After Recording Return to Attn: Kathy Taggart

Northwest Trustee Services, Inc.

P.O. Box 997

Bellevue, WA 98009-0997

Klamath County, Oregon

0001829220070005236001001

03/22/2007 03:13:03 PM

2007-005236

Fee: \$21.00

Reference is made to that certain trust deed dated 12/05/05 in which Brent E. Youngberg was grantor, Aspen Title & Escrow was trustee and Mortgage Electronic Registration Systems, Inc. solely as nominee for Gateway Business Bank, dba Mission Hills Mortgage Bankers was beneficiary and recorded 12/08/05, as Volume M05, Page 70734 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 18, Block 12, Tract No. 1220, Fourth Addition to the Meadows, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

Commonly Known As:

5039 VILLA DRIVE KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 02/05/07, in the mortgage records of Klamath County, as 2007-

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corp bration, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Dire

Dated: March 21, 2007

rustee Trustee Services. In

Inc. is successor by Northwest Trustee Services, merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)

COUNTY OF KING

File Number:

I certify that I know or have satisfactory evidence that Kathy Taggart is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 21, 2007

7023.12651

KEN L. PATNER

STATE OF WASHINGTON

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 01-30-10

NOTARY PUBLIC in and for the State of Washington, residing at Seattle

My commission expires 1-30-10