2007-005592 Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

03/27/2007 09:09:48 AM

Fee: \$46.00

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900 THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MARCH 02, 2007
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
JOHN H WORTHINGTON
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A.
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: JOHN H WORTHINGTON , 5544 INDEPENDENCE AVE, KLAMATH FALLS, OREGON 97603-7012
6) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 35,000.00
7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e)
8) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT CORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
9) Rerecorded to correct

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Previously recorded as

1/5

Until a change is requested, all tax statements shall be sent to the following address: JOHN H WORTHINGTON 5544 INDEPENDENCE AVE KLAMATH FALLS, OREGON 97603-7012

Prepared by: Wells Fargo Bank, N.A. JESSICA RHOADES DOCUMENT PREPARATION 18700 NW WALKER RD #92 BEAVERTON, OREGON 97006 866-537-8489

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R547983

State of Oregon REFERENCE #: 20070327100327

Space Above This Line For Recording Data———

Account number: 651-651-1343433-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MARCH 02, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): JOHN H. WORTHINGTON, AN UNMARRIED MAN, WHO ACQUIRED TITLE AS JOHN WORTHINGTON, AN ESTATE IN FEE SIMPLE

whose address is: 5544 INDEPENDENCE AVE, KLAMATH FALLS, OREGON 97603-7012

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows: ALL OF TRACT 34 OF INDEPENDENCE TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, SAVING AND EXCEPTING THE FOLLOWING DESCRIBED PARCEL: BEGINNING AT THE NORTHEAST CORNER OF LOT 34, INDEPENDENCE TRACTS, SITUATED IN THE NE 1/4 OF THE NE 1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST, WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE ALONG THE BOUNDARY BETWEEN

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LOTS 33 AND 34, SOUTH 0 DEGREES 13 MINUTES EAST 270.86 FEET TO THE SOUTHEAST CORNER OF LOT 34; THENCE ALONG THE SOUTHERLY BOUNDARY OF SAID LOT 34, NORTH 66 DEGREES 59 MINUTES WEST, 17.41 FEET TO A POINT; THENCE PARALLEL TO THE EASTERLY LINE OF SAID LOT 34; NORTH 0 DEGREES 13 MINUTES WEST, 267.34 FEET, MORE OR LESS, TO THE NORTHERLY BOUNDARY OF SAID LOT 34; THENCE ALONG SAID NORTHERLY BOUNDARY, SOUTH 78 DEGREES 23 MINUTES EAST, 16.35 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

with the address of <u>5544 INDEPENDENCE AVE</u>, <u>KLAMATH FALLS</u>, <u>OREGON 97603</u> and parcel number of <u>R547983</u>, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 35,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MARCH 20, 2022.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
 N/A Third Party Rider
 N/A Leasehold Rider
 N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

John & worther	3-7-07
Grantor JOHN H WORTHINGTON	Date
Grantor	Date

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Grantor				Date
Grantor				Date
Grantor				Date
		•		
Grantor		***************************************		Date
Grantor				Date
	•			
Grantor				Date

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ACKNOWI	LEDGMENT:
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For An Individual Acting In His/Her Own Right:

State of Oregon

County of

This instrument was acknowledged before me on _

(date) by

(name(s) of person(s))

OFFICIAL SEAL KATRINA HARDMAN Signature of notarial officer)

Notary Yersona Banker

My commission expires:

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ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of			
Notary:	Katrina Hardman		
Notary Commission			
Number:	398049		
· • • • • • • • • • • • • • • • • • • •			
Date Commission			
Expires:	October 5, 2009		
Date and Place of			
Notary Execution:	March 2, 2007	Klamath	County, Oregon
_			
D. L. O. Dinne of			
Date & Place of			Washington County, OR
This Execution:	March 7, 2007		
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WELLS FARGO BANK, N.A.

REV 1/17/02