2007-005595 Klamath County, Oregon



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Fee: \$26.00

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US Recordings 2925 Country Dr.

St. Paul, Minnesota USA 55117

Prepared By: Vijay A Mortgage Service Center 4001 Leadenhall Road, MS SV03 Mt. Laurel, New Jersey USA

08054-5452

Loan#: 0033667130 Invoice#: E0708860 CostCenter#: USR

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Kevin P. Moran, Attorney at Law who's address is P.O. Box 2980, Silverdale, WA 98383-2980, is hereby appointed successor trustee under that certain Deed of Trust described below:

Borrowers: MARSHA WELCH

Original Beneficiary: HIGHLAND COMMUNITY FEDERAL CREDIT UNION

Original Trustee: AMERITITLE Loan Amount: \$72000.00

Date of Deed of Trust: March 31, 2004

Date Recorded: April 5, 2004 Book/Page: M04 / 19094 Document Number:

Filed for record in Klamath County, State of Oregon

***** THIS MORTGAGE WAS ASSIGNED BY HIGHLAND COMMUNITY FEDERAL CREDIT UNION TO OCUL SERVICES, INC. RECORDED ON 04/28/2004 AS BOOK/PAGE# M04/25674. IT WAS FURTHER ASSIGNED TO CUNA MUTUAL MORTGAGE CORPORATION RECORDED ON 04/28/2004 AS BOOK/PAGE# M04/25675. IT WAS FURTHER ASSIGNED TO PHH MORTGAGE CORPORATION RECORDED ON 12/27/2005 AS BOOK/PAGE# M05/71766.

Whereas, the undersigned is the owner of the beneficial interest under said Deed of Trust, and the legal owner and holder of the Deed of Trust Note, that said interest has not been transferred, hypothecated or otherwise acquired by any party or parties. Said Note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied, Kevin P. Moran, Attorney at Law, is hereby requested and directed to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all that estate now held by the Successor Trustee.

Kevin P. Moran, Attorney at Law, as Successor Trustee under the herein above described Deed of Trust, does hereby grant, bargain, sell and reconvey, without warrant, to the person(s) entitled thereto, all right, title and interest in and to the trust property now held by it as Trustee under said Deed of Trust. On this date of 13th day of March, 2007

PHH MORTGAGE CORPORATION

Lisa Spurbeck, Assistant Secretary

State of Minnesota, County of Ramsey

On March 13, 2007 before me, a Notary Public qualified for said county, personally came Lisa Spurbeck known to me to be the Assistant Secretary for PHH MORTGAGE CORPORATION that signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed, for the uses and purposes therein mentioned and on oath state that he/she is authorized to execute the said instrument. WITNESS my hand and official seal on this date of 13th day of March, 2007

Mary Xiong, Notary Public

Notary Public-Minnesota Commission Expires Jan 31, 2010

MARY XIONG

Kevin P. Moran, Attorney at Law

State of Washington, County of Kitsap

On this date of 13th day of March, 2007 before me, a Notary Public qualified for said county, personally came Kevin P. Moran, Attorney at Law, known to me to be the identical person who executed the foregoing instrument and acknowledged the execution thereof to be in their voluntary act and deed, for the uses and purposes therein mentioned. Witness my hand and official seal on hereto affixed the day and year first above written.

Notary Public in and for State of Washington

HEATHER M LITCHFIELD NOTARY PUBLIC STATE OF WASHINGTON MY COMMISSION EXPIRES 9/1/2008 U37500795-01GR01

SUB/TRST/D/RECON LOAN# 0033667130 US Recordings