



03/27/2007 09:58:47 AM

Fee: \$61.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY**

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **MARCH 05, 2007**

1) **NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)**
Short Form Line of Credit Deed of Trust

2) **DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160**

HOWARD L SLINKARD, TRUSTEE

CLARENE J SLINKARD, TRUSTEE

3) **INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160**
Wells Fargo Bank, N.A.

4) **TRUSTEE NAME and ADDRESS**

Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

5) **All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:**
HOWARD L SLINKARD , 5550 BURGDORF RD, BONANZA, OREGON 97623-9716

6) **TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030**
\$ 50,000.00

7) **FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,**
ORS 205.121(1)(e)

8) **THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER**
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

9) **Rerecorded to correct**
Previously recorded as



Until a change is requested, all tax statements shall be
sent to the following address:
HOWARD L SLINKARD
5550 BURGDORF RD
BONANZA, OREGON 97623-9716

Prepared by:
Wells Fargo Bank, N.A.
DALE BERTHA
DOCUMENT PREPARATION
18700 NW WALKER RD . #92
BEAVERTON, OREGON 97006
503-614-2493

Return Address:
Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6955-015
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
R608079

_____**State of Oregon**_____
REFERENCE #: 20070477100253

_____**Space Above This Line For Recording Data**_____
Account number: 651-651-1336783-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
MARCH 05, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): HOWARD L. SLINKARD AND CLARENE J. SLINKARD, AS TRUSTEES
OF THE HOWARD L. SLINKARD AND CLARENE J. SLINKARD REVOCABLE LIVING
TRUST, DATED THE 21ST DAY OF MARCH, 2001, HOWARD L. SLINKARD AND CLARENE J.
SLINKARD, TRUSTEES

whose address is: **5550 BURGDORF RD, BONANZA, OREGON 97623-9716**

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT
59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged,
and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument,
Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all
of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT

ORDEED-short, CDP.V1 (06/2002)



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EXHIBIT A

Reference: 20070477100253

Account: 651-651-1336783-1998

Legal Description:

A TRACT OF LAND SITUATED IN THE E1/2 OF SECTION 19, TOWNSHIP 39 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A 5/8 INCH IRON PIN ON THE WEST LINE OF THE SE1/4 NE1/4 OF SAID SECTION 19, SAID POINT BEING SOUTH 00 DEGREES 14 MINUTES 14 SECONDS WEST 422.00 FEET FROM THE NORTHWEST CORNER OF THE SE1/4 NE1/4 OF SAID SECTION 19; THENCE SOUTH 00 DEGREES 14 MINUTES 14 SECONDS WEST ALONG THE WEST LINE OF THE SE1/4 NE1/4 OF SAID SECTION 19, 412.00 FEET TO A 5/8 INCH IRON PIN; THENCE NORTH 87 DEGREES 38 MINUTES 41 SECONDS EAST 588.86 FEET TO A 5/8 INCH IRON PIN ON THE WESTERLY RIGHT-OF-WAY LINE OF THE COUNTY ROAD; THENCE NORTHWESTERLY ALONG SAID LINE ON THE ARC OF A CURVE TO THE LEFT (CENTRAL ANGLE = 06 DEGREES 22 MINUTES 07 SECONDS AND RADIUS 1920 FEET) 213.41 FEET TO A 5/8 INCH IRON PIN; THENCE NORTH 15 DEGREES 20 MINUTES 44 SECONDS WEST ALONG SAID LINE 185.91 FEET TO A 5/8 INCH IRON PIN; THENCE WEST 492.53 FEET TO THE POINT OF BEGINNING.



with the address of 5550 BURGDOF RD, BONANZA, OREGON 97623 and parcel number of R608079, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MARCH 05, 2047.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☐ Leasehold Rider

☐ Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Howard L. Slinkard, Trustee
Grantor **HOWARD L SLINKARD, TRUSTEE**

3-5-2007
Date

Clarene J. Slinkard, Trustee
Grantor **CLARENE J SLINKARD, TRUSTEE**

3-5-2007
Date

Grantor

Date

Grantor

Date



Grantor _____ Date _____

Grantor _____ Date _____

Grantor _____ Date _____

Grantor _____ Date _____



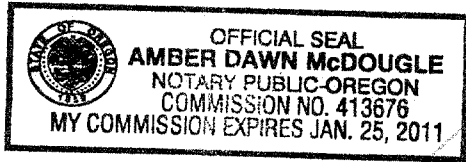
ACKNOWLEDGMENT:

For An Individual Acting In His/Her Own Right:

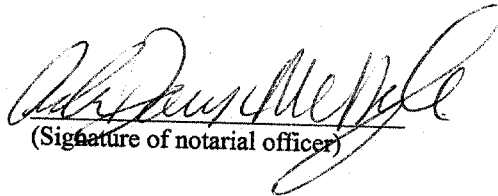
State of Oregon)

County of Klamath)

This instrument was acknowledged before me on 3-5-2007 (date) by
Howard L. Slinkard, Clarene S. Slinkard
(name(s) of person(s))



(Seal, if any)


(Signature of notarial officer)

Notary
Title (and Rank)

My commission expires: Jan 25, 2011

ORDEED-short, CDP.V1 (06/2002)



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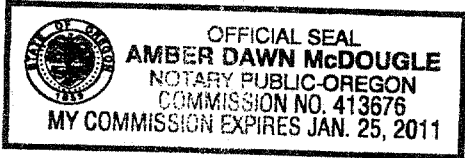
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For An Individual Trustee Borrower

State of Oregon)

County of Klamath)

This instrument was acknowledged before me on 3-5-2007 (date) by
Howard L Slinkard, Clarene S. Slinkard (name(s) of person(s)) as
Trustee (type of authority, e.g., officer, trustee, etc.) of
The Howard and Clarene Slinkard Revocable (name of party on behalf of
whom instrument was executed). Living Trust



(Seal, if any)

Amber Dawn McDougale
(Signature of notarial officer)

Notary
Title (and Rank)

My commission expires: Jan 25 2011

ORDEED-short, CDP.V1 (06/2002)



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Documents Processed 03-05-2007, 13:46:45

REFERENCE: 20070477100253
ACCOUNT: 651-651-1336783-1998

THIRD PARTY RIDER

This THIRD PARTY RIDER is made on **MARCH 05, 2007**, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed ("the Security Instrument") given by the undersigned Trustee(s) to secure the Secured Debt from

HOWARD L SLINKARD And CLARENE J SLINKARD

(the "Debtor") to Lender.

With respect to the Trust, this Security Instrument constitutes a third party mortgage/deed of trust and grant of security interest by the undersigned as Trustee(s) of said Trust in the Property described in this Security Instrument to secure the Note of the Debtor to the Lender.

Consequently, references in the text to "Borrower" refer to the undersigned Trustee(s) and the Debtor if the context in which the term is used so requires. Without limiting the generality of the foregoing, the use of the term "Borrower" in the context of warranties, representations and obligations pertaining to the Property shall refer to the undersigned Trustee(s). The use of the term "Borrower" in the context of the requirements under the Note shall refer to the Debtor.

Except with respect to the obligation(s) of the undersigned as individuals, and not as Trustee(s), with respect to the Secured Debt before the date first set forth herein above and the obligation(s) of the undersigned as individuals with respect to Secured Debt prior to the transfer of the Property into the Trust, the Trust and the undersigned, as Trustee(s), are not liable for the debt evidenced by the Note and are a party hereunder except insofar as their interest in the Property is made subject to the Security Instrument.



Further, revocation of the Trust, distribution of trust assets, or death of any Debtor shall constitute an event of default under the Secured Instrument.

Howard L. Slinkard, Trustee 3-5-2007
Trustee HOWARD L SLINKARD, TRUSTEE Date

Clarene J. Slinkard, Trustee 3-5-2007
Trustee CLARENE J SLINKARD, TRUSTEE Date

Trustee _____ Date

Trustee _____ Date

Trustee _____ Date

Trustee _____ Date

Trustee _____ Date

Trustee _____ Date