2007-005887 Klamath County, Oregon



03/29/2007 03:34:50 PM

COUNTY RECORDING USE ONLY

Fee: \$46.00

ALL TRANSACTIONS, ORS: 205.234
This cover sheet has been prepared by the person
Presenting the attached instrument for recording.

Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

THIS SPACE RESERVED FOR

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MARCH 26, 2007 1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a) Short Form Line of Credit Deed of Trust 2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160 LYNN A BAUMANN 3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160 Wells Fargo Bank, N.A. 4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107 5) All TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS: LYNN A BAUMANN, 415 SAINT JOHN AVE, HALF MOON BAY, CALIFORNIA 94019-0000 TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 51,000.00 7) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, ORS 205.121(1)(e) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

ORDEED-short, CDP.V1 (06/2002)

Rerecorded to correct_ Previously recorded as

1/5

Until a change is requested, all tax statements shall be sent to the following address: LYNN A BAUMANN 415 SAINT JOHN AVE HALF MOON BAY, CALIFORNIA 94019-0000

Prepared by: Wells Fargo Bank, N.A. CANDY FOLLOWILL DOC PREP ONE HOME CAMPUS, MAC X2303-013 DES MOINES, IOWA 50328 888-934-3669

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER 3809026DD01000000

-Space Above This Line For Recording Data-

Account number: 650-650-5138508-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MARCH 26, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): LYNN A BAUMANN

whose address is: 415 SAINT JOHN AVE, HALF MOON BAY, CALIFORNIA 94019-0000

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <u>KLAMATH</u>, State of Oregon, described as follows: SEE ATTACHED EXHIBIT

This deed of trust is 2nd and subject to a deed of trust securing the note in the amount of \$272,000.00 recording concurrently herewith.

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with the address of 5429 BENCHWOOD AVE, KLAMATH FALLS, OREGON 97603 and parcel number of 3809026DD01000000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$51,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MARCH 26, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
 N/A Third Party Rider

N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Jamel Benninu	-/ -	3/28/2007 Date
Grantor LYNN A BAUMANN		Date
Grantor		Date
Grantor		Date
Grantor		Date

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N/A Leasehold Rider

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Grantor	Date
Grantor	
	Date
Grantor	Date
Grantor	Date

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ACKNOWLEDGMENT:

For An Individual Acting In His/Her Own Right:

State of Oregon

County of

This instrument was acknowledged before me on 3/28/07 (date) by

)

A. Baumann

(name(s) of person(s))



(Seal, if any)

My commission expires: 11/16/2007

ORDEED-short, CDP.V1 (06/2002)

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Lot 23, Tract No. 1441, SKY RIDG on file in the office of the County C	GE ESTATES, P Clerk of Klamath	HASE 1, according to the official plat thereon County, Oregon.