

2007-006809

Klamath County, Oregon



04/12/2007 03:25:36 PM

Fee: \$31.00

MT078825

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
429258866740

Prepared by: Marco Covarrubias

SUBORDINATION OF DEED OF TRUST

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Chase Bank USA, NA , , being the holder of a certain mortgage deed recorded in Official Record as Document , at Volume/Book/Reel M03, Image/Page 28657, Recorder's Office, Klamath County, Oregon, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Chase Bank USA, NA , , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to M&I BANK, its successors and assigns, executed by Judith E. Neuman, being dated the 11th day of April, 20 07 in an amount not to exceed \$170,000.00 recorded in Official Record as 2007, 006747, Recorder's Office, Klamath County, Oregon and upon the premises above described. Chase Bank USA, NA , , mortgage shall be unconditionally subordinate to the mortgage to M&I BANK, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Chase Bank USA, NA , , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Chase Bank USA, NA has caused this Subordination to be executed by its duly authorized representative as of this 28th day of March, 2007.

WITNESS:

Chase Bank USA, NA

Vicky Wilt

Marco Covarrubias

By:

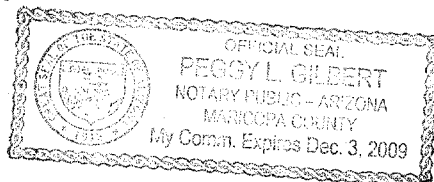
Brian Davison, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On this 28th day of March, 2007, before me the Undersigned, a Notary Public in and for said State, personally appeared Brian Davison, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 12/3/09

Notary Public



31

Lots 19 and 20 in Block 3, TRACT 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.