

2007-007025

Klamath County, Oregon



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04/17/2007 10:21:11 AM

Fee: \$26.00

ASSIGNMENT OF NOTE AND SECURITY INSTRUMENT

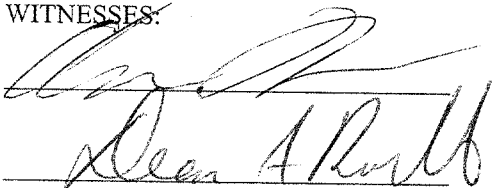
THIS ASSIGNMENT OF NOTE AND SECURITY INSTRUMENT is made as of the 15 day of March, 2007 (the "Assignment"), by HOME PARTNERS CREDIT CORP., a Delaware corporation, having its principal place of business at 1154 Highland Avenue, Cheshire, Connecticut 06410 ("Assignor"), in favor of HOME PARTNERS FINANCE I, LLC, a Delaware limited liability company having its principal place of business at 1154 Highland Avenue, Cheshire, Connecticut 06410 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby grants, bargains, sells, assigns, conveys, transfers and sets over unto Assignee all of Assignor's right, title and interest in, to and under (1) that certain mortgage, deed of trust or deed to secure debt made by Ronnie R Maupin and Angela E Maupin in favor of, or for the benefit of, Assignor dated 7/27/2006 and recorded in the Land/Public Records of the Town/County of Klamath, OR (the "Property") as more particularly described in Exhibit A attached hereto and made a part hereof, on 7/28/2006, at Volume _____, at Page _____, Instrument No. M06-15223 (the "Assigned Mortgage"); (2) all obligations secured thereby and all evidence of such obligations, including without limitation the indebtedness evidenced by a certain promissory note in the principal amount of Two Hundred Forty One Thousand and 00/100 Dollars (\$241,000.00) dated 7/27/2006, made by Ronnie R Maupin and Angela E Maupin and payable to the order of Assignor (the "Assigned Note"); (3) all of the Purchased Assets, as such term is defined in the Purchase and Sale Agreement, dated as of March 15, 2007, as amended through the date hereof, by and among the Assignor, RLA Recovery Corp. and the Assignee, that specifically relate to the Assigned Mortgage and the Assigned Note; (4) all other documents prepared and executed in connection with the Assigned Note and the Assigned Mortgage; (5) all proceeds of the foregoing, including without limitation all prepayments by acceleration or otherwise of the principal indebtedness evidenced by the Assigned Note. This Assignment is made simultaneously and together with the endorsement by Assignor in favor of Assignee of the Assigned Note.

This Assignment shall be binding upon Assignor and its successors and assigns, and shall insure to the benefit of Assignee and its successors and assigns. This Assignment shall be governed by and construed and enforced in accordance with the laws of the state or commonwealth in which the Property is located.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date first above written.

WITNESSES:



HOME PARTNERS CREDIT CORP.

By:

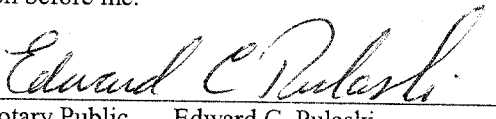

Roger J. Krystopa

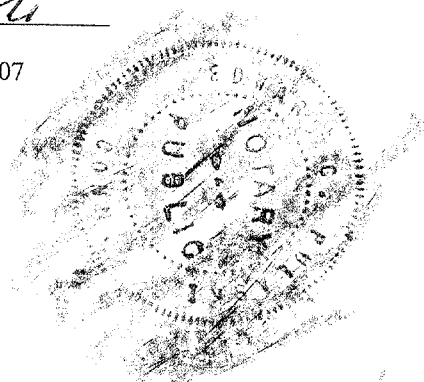
Its

Vice President and Treasurer

STATE OF CONNECTICUT)
) ss:
COUNTY OF NEW HAVEN)

On this 15 day of March, 2007, personally appeared Roger J. Krystopa, the Vice President and Treasurer of Home Partners Credit Corp., who executed the foregoing Assignment and acknowledged the same to be his free act and deed and the free act and deed of said corporation before me.


Notary Public Edward C. Pulaski
My Commission Expires: May 31, 2007



Attn: Home Partners Credit Corp.
1154 Highland Ave., Cheshire, CT 06410

EXHIBIT A

LEGAL DESCRIPTION:

LOT 15 IN BLOCK 18, SECOND ADDITION TO KLAMATH RIVER ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.