

2007-007052

Klamath County, Oregon



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04/17/2007 11:24:55 AM

Fee: \$56.00

Prepared by & when recorded return to: Donna Butler, States Resources Corp., 4848 S. 131 St., Omaha, NE 68137

ASSIGNMENT OF TRUST DEED, SECURITY AGREEMENT AND ASSIGNMENT OF RENTS AND LEASES

FOR VALUE RECEIVED, U.S. Bank National Association ("Assignor") ("Grantor"), whose address is BC-MN-H22A, 800 Nicollet Mall, 22nd Floor, Minneapolis, MN 55402, does hereby grant, bargain, sell, assign, transfer and convey to States Resources Corp. ("Assignee") ("Grantee"), whose address is 4848 S. 131 St., Omaha, NE 68137, all of Assignor's right, title and interest in and to that certain Trust Deed, Security Agreement and Assignment of Rents and Leases, made by Sierra Developments, LLC, "Grantor", to U.S. Bank N.A., "Grantee", dated 01/30/2002, in the original principal amount of \$82,000.00, recorded on 02/06/2002, in Book M02, Page 7181, which was amended as evidenced by the Amendments recorded in Book M02 page 35312, Book M02 Page 68597, Book M03 Page 40838 re-filed in Book M04 Page 26389, all recorded with Klamath County, OR, filed against the following described real estate, to-wit:

PIN: 3809-33BC-1900-478165 LOTS 28A, 28B, 29A AND 29B IN BLOCK 7 OF RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH CO, OR

which encumbers the property described above, together with all the indebtedness currently due and to become due under the terms of any promissory note or evidence of indebtedness secured thereby. THIS ASSIGNMENT IS MADE WITHOUT RECOURSE TO ASSIGNOR AND WITHOUT REPRESENTATION OR WARRANTY BY THE ASSIGNOR, EXPRESS OR IMPLIED.

Dated February 2, 2007.

Witness:



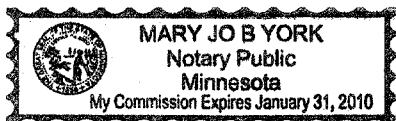
U.S. Bank National Association



Kent M. Wheelock, Vice President

STATE OF MINNESOTA
COUNTY OF HENNEPIN

Before me, the undersigned, a Notary Public, in and for said County and State on February 2, 2007, personally appeared Kent M. Wheelock, to me known to be the maker thereof to the foregoing instrument as its Vice President and acknowledged to me that he executed the same as his free and voluntary act and deed and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth. Given under my hand and seal of office the day and year last above written.

A handwritten signature in black ink, appearing to read "Mary Jo B York", written over a horizontal line.

Mary Jo B York, Notary Public
My commission expires: 1-31-2010