

2007-007219

Klamath County, Oregon



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04/19/2007 11:24:06 AM

Fee: \$26.00

OC: After recording return to:
Timberlake Railroad, LLC
36730 S. Chiloquin Road
Chiloquin, Oregon 97624

Until a change is requested,
send tax statements to:
Timberlake Railroad, LLC
36730 S. Chiloquin Road
Chiloquin, Oregon 97624

SPECIAL WARRANTY DEED

THOMAS O. VERTEL, Trustee of the THOMAS O. VERTEL REVOCABLE INTERVIVOS TRUST DATED NOVEMBER 4, 2004, Grantor, conveys and specially warrants to TIMBERLAKE RAILROAD, LLC, an Oregon Limited Liability Company, Grantee, the following described real property in Klamath County, Oregon, free of encumbrances created or suffered by the grantor except as specifically set forth herein:

See EXHIBIT "A"

SUBJECT TO reservations and restrictions of record, easements and rights of way of record and those apparent on the land, contracts and/or liens for irrigation and/or drainage.

The true and actual consideration for this conveyance is \$1.00 and other valuable consideration.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Until a change is requested, send tax statements to: Timberlake Railroad, LLC 36730 S. Chiloquin Road, Chiloquin, Oregon 97624

Dated this 19 day of April, 2007.

STATE OF OREGON)
) ss.
County of Klamath)

The foregoing instrument was acknowledged before me this 19 day of April, 2007, by THOMAS O. VERTEL.

Notary Public for Oregon
My Commission expires: 8-29-08

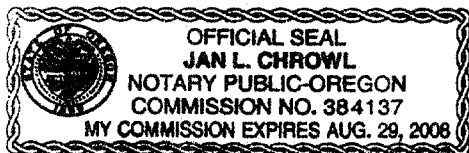


EXHIBIT A

PARCEL 1:

Government Lots 33 and 34, Section 4, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3507-00400-01400-000

Key No: 223430

PARCEL 2:

A tract of land situated in Government Lots 3 and 4, Section 9, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the intersection of the North Line of said Lot 3 and Northerly line of Highway 422; thence North 89° 05' 29" West, 48.76 feet to the Northwest corner of said Lot 3; thence North 89° 02' 23" West on the North Line of said Lot 4, 497.50 feet; thence South 09° 24' 00" East, 317.74 feet to the Northerly line of Highway 422; thence Northeasterly on said Northerly line, 584.70 feet more or less to the point of beginning.

Tax Account No: 3507-00900-00102-000

Key No: 882635