MTC74062-5H

When Recorded Mail To:

Attn: Jenni

South Valley Bank & Trust

PO Box 5210

Klamath Falls OR 97601

2007-007461

Klamath County, Oregon

00020901200700074610030032

04/25/2007 11:25:43 AM

Fee: \$31.00

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to JP MORGAN CHASE BANK, N.A., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR, whose address is PO BOX 34183, COLUMBUS, OH 43234-1830, all beneficial interest under that certain Deed of Trust dated April 28, 2006, executed by Pauline Delano and David Archer Grantor,

To Trustee recorded on May 1, 2006, and recorded in Book/Volume No. M06, Page (s) 08486, as Document No., Klamath County Records, State of Oregon, on real estate legally described as follows:

See attached Exhibit "A"

ISC/*ASD**//0195-L

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: April 10, 2007

South Valley Bank & Trust

BRIDGITTE GRIFFIN-SMITH

VP/REAL ESTATE & CONSUMER CREDIT MNGR

STATE OF OREGON, ********KLAMATH*******County ss:

On April 10, 2007, before me, the undersigned, a Notary Public in and for the said County and State, personally appeared *********BRIDGITTE GRIFFIN-SMITH**********, who being duly sworn, did say that he/she is the ********VP/REAL ESTATE & CONSUMER CREDIT MNGR******* of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Notary Name: Toni L Rinehart
Notary Public for the State of Oregon
My commission expires: 2/22/09

EXHIBIT "A" LEGAL DESCRIPTION

That portion of the SE1/4 NW1/4 of Section 31, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point from which the center ¼ corner of Section 31 bears South 89° 39' 59" East 57.66 feet, being the Southeast corner of Minor Land Partition No. 44-89; thence running North 89° 39' 59" West 660.00 feet to a point on the Easterly right-of-way line of Modoc Point Road; thence along said right-of-way North 00° 16' 18" East 75.63 feet to a point (road centerline station 1469 + 75.60); thence along the arc of a curve to the left (radius = 2894.79 feet central angle = 5° 57' 10") a distance of 300.76 feet to the Southwest corner of Parcel 2 of Minor Land Partition No. 44-89 and the TRUE POINT OF BEGINNING of the parcel herein described; thence continuing along the Easterly right-of-way of Modoc Point Road and along the arc of a curve left (radius = 2894.79 feet, central angle = 0° 07' 19") 6.15 feet; thence continuing along the Easterly right-of-way of Modoc Point Road 309.85 feet to a point which is the Northwest corner of said Parcel 2 of Minor Land Partition No. 44-89; thence North 88° 23' 50" East 336.05 feet to a point; thence North 6° 51' 56" West 61.65 feet; thence South 88° 44' 31" East 314.28 feet to a point which is the Northeast corner of said Parcel 2 of Minor Land Partition No. 44-89; thence South 04° 45' 10" East 360.47 feet to a point which is the Southeast corner of said Parcel 2 of Minor Land Partition No. 44-89; thence South 04° 45' 10" East 360.47 feet to a point which is the Southeast corner of said Parcel 2 of Minor Land Partition No. 44-89; thence South 04° 45' 10" East 360.47 feet to a point which is the Southeast corner of said Parcel 2 of Minor Land Partition No. 44-89; thence South 04° 45' 10" East 360.47 feet to a point which is the Southeast corner of said Parcel 2 of Minor Land Partition No. 44-89; thence South 04° 45' 10" East 360.47 feet to a point which is the Southeast corner of said Parcel 2 of Minor Land Partition No. 44-89; thence South 04° 45' 10" East 360.47 feet to a point which is the Southeast corner of said Parcel 2 of Minor Land Partition No. 44-89; thence S

Said parcel is also known as Parcel 2 of Minor Land Partition No. 44-89.