2007-007653 Klamath County, Oregon



ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

04/30/2007 10:06:48 AM

Fee: \$46.00

THIS SPACE RESERVED FOR COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

5.234(a) (b) and ORS 205.160
(b) and ORS 205.160
WESLEY E.HARDISTY
(1)(b) and ORS 205.160
Services, PO Box 31557 Billings, MT 59107
FOLLOWING ADDRESS: HILOQUIN, OREGON 97624
30
NT FILED IN THE COUNTY CLERKS LEIN RECORDS,
NT, INCLUDING PENALTIES, INTEREST AND OTHER MENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325

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Rerecorded to correct Previously recorded as

1/5

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Until a change is requested, all tax statements shall be sent to the following address: MARLA HARDISTY 22770 SPAQUE RIVER RD CHILOQUIN, OREGON 97624

Prepared by:
Wells Fargo Bank, N.A.
PAMELA SCHULZ
DOCUMENT PREPARER
526 CHAPEL HILLS DRIVE
COLORADO SPRINGS, COLORADO 80920
866-452-3913

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R-3610-00300-01300

State of Oregon

-Space Above This Line For Recording Data-

REFERENCE #: 20070253306038

Account number: 650-650-4718318-1XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is <u>MARCH 23, 2007</u> and the parties are as follows:

TRUSTOR ("Grantor"): WESLEY E. HARDISTY AND MARLA S. SYKORA-HARDISTY, HUSBAND AND WIFE

whose address is: 22770 SPAQUE RIVER RD, CHILOQUIN, OREGON 97624

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <u>KLAMATH</u>, State of Oregon, described as follows: SEE ATTACHED EXHIBIT

with the address of <u>22770 SPRAGUE RIVER ROAD</u>, <u>CHILOQUIN</u>, <u>OREGON 97624</u> and parcel number of <u>R-3610-00300-01300</u>, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas

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rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 125,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MARCH 23, 2047.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

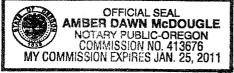
of Oregon, are here	by incorporated into, and shall	ll govern, this Security Instru	ment.	
5. RIDERS. If check each of the riders of Instrument.	ed, the following are applicab checked below are incorpora	ole to this Security Instrumented into and supplement and	t. The covenants and agreemed amend the terms of this Se	ents of
N/A Third Party	Rider			
N/A Leasehold R	ider			
N/A Other: N/A	1			
Instrument. Grantor als the previously recorded Grantor MARLA S. S. Masley El	gning below, Grantor agrees o acknowledges receipt of a c Master Form (the Deed of Tr YKORA-HARDISTY HARDISTY	copy of this document and a	I duties as set forth in this Second duties as set forth in this Second duties as set forth in this Second duties $\frac{3}{2}$	ecurity ined in Date
Grantor				Date
Grantor				Date
Grantor				Date

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Grantor				Date
Grantor		 		Date
			 ····	
Grantor				Date

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ACKNOWLEDGMENT: For An Individual Acting In His/Her Own Right:	
State of Oregon	
County of Klamath)
•	d before me on $\frac{3}{23}$ -0 $\frac{7}{4}$ (date) by Wesley E. Hardisty
	(name(s) of person(s))
OFFICIAL SEAL AMBER DAWN McDOUGLE MOTARY PURIL CORECON	



(Seal, if any)

(Signature of notarial officer)

Title (and Rank)

My commission expires: <u>Tan</u> 25, 2011

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EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATED IN SECTION 3, TOWNSHIP 36 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID SECTION 3; THENCE NORTH ALONG THE WEST SECTION LINE A DISTANCE OF 1320 FEET; THENCE EAST 660 FEET; THENCE SOUTH 57 DEGREES 30 MINUTES EAST TO THE WEST LINE OF THE SPRAGUE RIVER; THENCE SOUTHERLY, FOLLOWING THE WESTERLY LINE OF SAID SPRAGUE RIVER TO THE SOUTH LINE OF SAID SECTION 3; THENCE WEST ALONG THE SOUTH LINE OF SECTION 3 TO THE POINT OF BEGINNING. ALSO THE SOUTHERLY 660 FEET OF SAID SECTION 3 LYING WEST OF THE SPRAGUE RIVER HIGHWAY AND EAST OF THE SPRAGUE RIVER.