

1st-1018021

AFTER RECORDING,
RETURN TO:

First American Title Ins.
600 Country Club Rd.
Eugene, OR 97401

2007-007703

Klamath County, Oregon



00021195200700077030030030

04/30/2007 11:53:46 AM

Fee: \$31.00

Until a change is requested all
tax statements shall be sent to the
following address:

Crabb Family Trust
576 Ecols Street
Monmouth, OR 97361

MEMORANDUM OF LEASE

BETWEEN: Willamette Pass Inn, LLC, an Oregon ("Landlord")
limited liability company

AND: Lloyd Crabb, Trustee of the Marital Trust ("Tenant")
created April 16, 2002 under The Crabb Family
Living Trust dated June 19, 1993

EFFECTIVE
DATE: 4-30, 2007

Pursuant to a Lease Agreement dated as of the Effective Date written above (the "Lease"), Landlord has leased to Tenant that certain property in Klamath County, Oregon more particularly described in the attached Exhibit A. The initial term of the Lease is thirty (30) years from the Effective Date hereof, subject to termination as more particularly described in the Lease.

IN WITNESS WHEREOF, the parties have caused this Memorandum of Lease to be executed as of the day and year first written above.

LANDLORD:

Willamette Pass Inn, LLC, an Oregon
limited liability company

By: [Signature]

Its: Manager

TENANT:

The Crabb Family Living Trust dated June 19, 1993

BY: Marital Trust created April 16, 2002

[Signature]
BY: Lloyd Crabb, Trustee

31-F

STATE OF OREGON)
) ss.
County of Lane)

The foregoing MEMORANDUM OF LEASE was signed and acknowledged before me
this 27th day of April, 2007 by Robert W. Henderson as Manager of
Willamette Pass Inn, LLC.

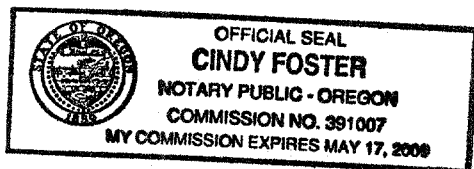


Cindy Foster
Notary Public for Oregon

My Commission Expires: 5-17-09

STATE OF OREGON)
) ss.
County of Lane)

The foregoing MEMORANDUM OF LEASE was signed and acknowledged before me
this 27th day of April, 2007 by Lloyd Crabb, Trustee of the Marital Trust
created April 16, 2002 under the Crabb Family Living Trust dated June 19, 1993.



Cindy Foster
Notary Public for Oregon

My Commission Expires: 5-17-09

Exhibit "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Parcel 1: A parcel of land located in the NE1/4 NE1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Section line common to Sections 1 and 6, said point bears S. 00°05'12" W., 748.21 feet from the Northeast corner of said Section 1; thence N. 89°04'11" W. 72.34 feet to a point; thence S. 16°19'55" E. 255.91 feet to a point; thence N. 00°05'12" E. 244.41 feet to the point of beginning, with bearing based on Survey #3065.

Parcel 2: That portion of Government Lot 14, Section 6, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying Northeasterly of State Highway No. 58.