THIS SPACE RE

2007-007818

05/01/2007 11:41:47 AM

Klamath County, Oregon

Fee: \$21.00

AmeriTitle

Part Of The IFI.D-WEN Family

MTC79098-PS

After recording return to:

PENN REVOCABLE TRUST, DATED JULY

14, 2000

PO BOX 100

BELLA VISTA, CA 96008

Until a change is requested all tax statements shall be sent to The following address:

PENN REVOCABLE TRUST, DATED JULY

14, 200**0**

PO BOX 100

BELLA VISTA, CA 96008

Escrow No.

MT79098-PS

Title No.

0079098

SWD

STATUTORY WARRANTY DEED

ELI PROPERTY COMPANY, INC., a California corporation, Grantor(s) hereby convey and warrant to KERRY S. PENN AND VIKTORIA V. PENN, AS CO-TRUSTEES OF THE PENN REVOCABLE TRUST, DATED JULY 14, 2000, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 15 of Tract 1287, AGENCY LAKE RANCHES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$100,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 19 day of 9 Rill, Low

ELI PROPERTY COMPANY, INC.

BY: Whoul ferm

VIKTORIA PENN, CHAIRMAN OF THE BOARD

STATE OF CALIFORNIA

SS.

COUNTY OF SHASTA

On As CHAIRMAN OF THE BOARD OF ELI PROPERTY COMPANY, INC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are-subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity(ies), and that by her signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

BETH G. RENFREE Comm. # 1483299 MOTARY PUBLIC - CALIFORNIA Shasta County My Comm. Expires April 13, 2008

WITNESS my hand and official seal.

Signature Doth Co Kenfr

21-