



MT78878-PS

After recording return to:

ROBERT B. LEE

9254 OLD FORT RD.

KLAMATH FALLS, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

ROBERT B. LEE

9254 OLD FORT RD.

KLAMATH FALLS, OR 97601

Escrow No. MT78878-PS

Title No. 0078878

THIS SPACE R

2007-007853

Klamath County, Oregon



00021364200700078530010014

05/01/2007 03:23:21 PM

Fee: \$21.00

STATUTORY WARRANTY DEED

CAMPUS INVESTMENTS, L.L.C., an Oregon limited liability company, Grantor(s) hereby convey and warrant to **ROBERT B. LEE and PAMELA S. LEE, husband and wife**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

The Westerly half of the following described parcel, situate in Klamath County, Oregon:

Beginning at the Southwest corner of premises described in Deed from H. M. Mallory and Christine Mallory, husband and wife, to Fremont Glass & Millwork Co., recorded April 14, 1969 in Volume M69, page 2675, Microfilm Records of Klamath County, Oregon; thence South along the East line of Washburn Way 40 feet to the true point of beginning; thence continuing South along the East line of Washburn Way 200 feet to a point; thence East parallel to the South line of said Fremont Glass & Millwork Co. tract to a point on the East line of Lot 3, Block 4, THIRD ADDITION TO ALTAMONT ACRES, which point is South 94.55 feet from the Northeast corner of said Lot 3; thence North along the East line of Lot 2, Block 4, to a point which is 40 feet South of the Northeast corner of Lot 2, Block 4, of said subdivision; thence West parallel to the South line of said Fremont Glass & Millwork Co. tract to the true point of beginning.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$700,000.00**.

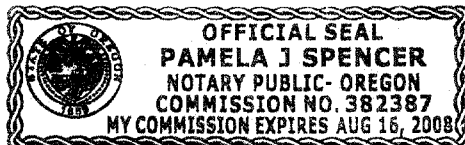
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Dated this 1st day of May, 2007

CAMPUS INVESTMENTS, L.L.C.

BY: Mark R. Wendt

MARK R. WENDT, MANAGER



State of Oregon

County of KLAMATH

This instrument was acknowledged before me on May 1, 2007 by Mark R. Wendt, as Manager of CAMPUS INVESTMENTS, L.L.C.

Pamela J. Spencer
(Notary Public for Oregon)
My commission expires 8/16/2008