

RECORDED AT THE REQUEST OF:
N.R.L.L., EAST, LLC

WHEN RECORDED MAIL TO:
N.R.L.L., EAST, LLC
Attn: Deeds Dept
One Mauchly
Irvine, CA 92618

MAIL FUTURE TAX STATEMENTS TO:
Roger Grimwood
2708 156Th Se
Bellevue, WA98008

ITEM # 138-003

2007-007936

Klamath County, Oregon



05/03/2007 08:27:04 AM

Fee: \$36.00

CORPORATION GRANT DEED

THE UNDERSIGNED GRANTOR(S) DECLARE(S)
DOCUMENTARY TRANSFER TAX - COMPUTED ON FULL VALUE OF PROPERTY CONVEYED \$ 0.00

True and Actual Consideration Paid **\$5,500.00**

☒ UNINCORPORATED AREA - OR - ☐ CITY OF

AND FOR VALUABLE CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED,

N.R.L.L. East, LLC, a Florida limited liability company

A LIMITED LIABILITY COMPANY ORGANIZED AND EXISTING UNDER THE LAWS OF THE STATE OF FLORIDA,
HEREBY GRANTS TO

Roger Grimwood and Francine Grimwood, husband and wife, as joint tenants with right of survivorship

THE FOLLOWING DESCRIBED REAL PROPERTY IN THE COUNTY OF Klamath, STATE OF OREGON:

The N1/2 N1/2 N1/2 NE1/4 of section 35, township 36 South, range 12 East of the Willamette Meridian, Klamath County, Oregon.

APN: 00R358491

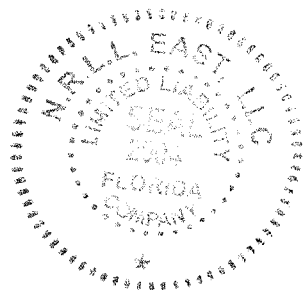
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The Grantor expressly reserves all minerals, including oil, coal, gas, metals, mineable rock products, sand, gravel, peat, and any and all other mineral rights, whether or not appearing in the public record in, on and under the above described land to the extent provided by applicable state law.

Pursuant to ORS 93.850, this conveyance is made subject to all valid restrictive covenants, easements, and rights of way, if any, of record, or which may be apparent from an inspection of the premises.

DATED: April 19, 2007

N.R.L.L. EAST, LLC
a Florida limited liability company



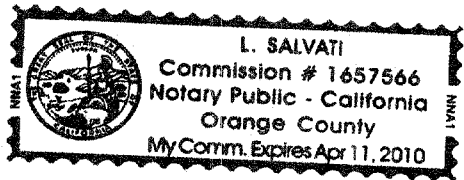
BY 
Jeanyfer Newton, Manager

BY 
Theresa Ibarra
Vice President, Post Sales Operations

STATE OF CALIFORNIA)
)SS
COUNTY OF ORANGE)

ON April 25, 2007 BEFORE ME, L. Salvati NOTARY
PUBLIC, PERSONALLY APPEARED Jennyfer Newton and Theresa Ibarra
[X] PERSONALLY KNOWN TO ME - OR - [] PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE
THE PERSON(S) WHOSE NAME(S) IS/ARE SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO
ME THAT HE/SHE/THEY EXECUTED THE SAME IN HIS/HER/THEIR AUTHORIZED CAPACITY(IES) AND THAT BY
HIS/HER/THEIR SIGNATURE(S) ON THE INSTRUMENT THE PERSON(S), OR THE ENTITY UPON BEHALF OF WHICH
THE PERSON(S) ACTED, EXECUTED THE INSTRUMENT. WITNESS MY HAND AND OFFICIAL SEAL

[Signature]



PRELIMINARY CHANGE OF OWNERSHIP REPORT
(To be completed by transferee [buyer] prior to transfer of subject property
in accordance with Section 480.3 of the Revenue and Taxation Code.)
THIS REPORT IS NOT A PUBLIC DOCUMENT

Seller/Transferor: NRLL EAST, LLC
Buyer/Transferee: ROGER GRIMWOOD
Assessor's Parcel Number(s): 00R358491
Property Address or Location: Beatty Area
Mail Tax Information To: Name ROGER GRIMWOOD
Address 2708 156TH SE, BELLEVUE, WA 98008
Phone Number (8 a.m.-5 p.m.): (425) 649-0508

For Recorders Use Only

For Assessor's Use Only

Con _____

Adj _____

A Preliminary Change in Ownership Report must be filed with each conveyance in the County Recorder's office for the county where the property is located; this particular form may be used in all 58 counties of California.

NOTICE: A lien for property taxes applies to your property on January 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. IF THIS TRANSFER OCCURS AFTER JANUARY 1 AND ON OR BEFORE DECEMBER 31, YOU MAY BE RESPONSIBLE FOR THE SECOND INSTALLMENT OF TAXES DUE FEBRUARY 1.

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the San Bernardino County Assessor. For further information on your supplemental roll obligation, please call the San Bernardino County Assessor at (909) 387-8307.

PART I: TRANSFER INFORMATION *Please answer all questions*

YES

NO

☐

☒

A. Is this transfer solely between husband and wife? (Addition of a spouse, death of a spouse, divorce settlement, etc.)

☐

☒

B. Is this transaction only a correction of the name(s) of the person(s) holding title to the property? (For example, a name change upon marriage)?

☐

☒

C. Is this document recorded to create, terminate, or reconvey a lender's interest in the property?

☐

☒

D. Is this transaction recorded only as a requirement for financing purposes or to create, terminate or reconvey a security interest (e.g., cosigner)?

☐

☒

E. Is this document recorded to substitute a trustee under a deed of trust, mortgage, or other similar document?

☐

☒

F. Did this transfer result in the creation of a joint tenancy in which the seller (transferor) remains as one of the joint tenants?

☐

☒

G. Does this transfer return property to the person who created the joint tenancy (original transferor)?

☐

☒

H. Is this transfer of property:

1. to a trust for the benefit of the ☐ Grantor☐ Grantor's spouse

a. I am/We are still eligible for the Homeowners Exemption and wish to keep this exemption. ☐ Yes ☐ No

☐

☒

2. to a trust revocable by the transfer?

☐

☒

3. to a trust from which the property reverts to the grantor within 12 years?

☐

☒

I. If this property is subject to a lease, is the remaining lease term 35 years or more including written options?

☐

☒

*J. Is this a transfer between parent(s) and child(ren)? ☐ or from grandparent(s) to grandchild(ren)? ☐

☐

☒

*K. Is this transaction to replace a principal residence by a person 55 years of age or older? Within the same county? ☐ Yes ☐ No

☐

☒

*L. Is this transaction to replace a principal residence by a person who is severely disabled as defined by Revenue and Taxation Code section 69.5? Within the same county? ☐ Yes ☐ No

*If you checked "Yes" to J, K or L, you may qualify for a property tax reassessment exclusion, which may result in lower taxes on your property. Failure to file a claim results in the reassessment of the property.

Please provide any other information that would help the Assessor to understand the nature of the transfer.

IF YOU HAVE ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS EXCEPT J, K or L PLEASE SIGN AND DATE, OTHERWISE COMPLETE BALANCE OF FORM.

PART II: OTHER TRANSFER INFORMATION

A. Date of Transfer, if other than recording date _____

B. Type of transfer. Please check appropriate box.

☒ Purchase ☐ Foreclosure ☐ Gift ☐ Trade or Exchange ☐ Merger, Stock or Partnership Acquisition

☐ Contract of Sale – Date of Contract _____

☐ Inheritance – Date of Death _____ Other (Please Explain) _____

☐ Creation of Lease ☐ Assignment of a Lease ☐ Termination of a Lease ☐ Sale/Leaseback

Date lease began _____

Original term in years (including written options) _____

Remaining term in years (including written options) _____

C. Was only a partial interest in the property transferred? ☐ Yes ☒ No

If "Yes", indicate the percentage transferred _____ %

PRELIMINARY CHANGE OF OWNERSHIP REPORT

Please answer, to the best of your knowledge, all applicable questions, sign and date. If a question does not apply, indicate with "N/A".

PART III: PURCHASE PRICE AND TERMS OF SALE

A. CASH DOWN PAYMENT OR Value of Trade or Exchange (excluding closing costs) Amount \$ 6520

B. FIRST DEED OF TRUST @ _____ % interest for _____ years. Payments per Month= \$ _____ (Principal & Interest only) Amount \$ 0

☐ FHA (____ Discount Points) ☐ Fixed Rate ☐ New Loan

☒ Conventional ☐ Variable Rate ☐ Assumed Existing Loan Balance

☐ VA (____ Discount Points) ☐ All Inclusive D.T. (\$ _____ Wrapped) ☐ Bank or Savings & Loan

☐ Cal-Vet ☐ Loan Carried by Seller ☐ Finance Company

Balloon Payment ☐ Yes ☐ No Due Date _____ Amount \$ 0

C. SECOND DEED OF TRUST @ _____ % interest for _____ years. Payments per Month= \$ _____ (Principal & Interest only) Amount \$ 0

☐ Bank or Savings and Loan ☐ Fixed Rate ☐ New Loan

☐ Loan Carried by Seller ☐ Variable Rate ☐ Assumed Existing Loan Balance

Balloon Payment ☐ Yes ☐ No Due Date _____ Amount \$ 0.00

D. OTHER FINANCING: Is other financing involved not covered in (b) or (c) above? ☐ Yes ☐ No

Type _____ @ _____ % interest for _____ years. Payments per Month= \$ _____ (Principal & Interest only) Amount \$ 0

☐ Bank or Savings and Loan ☐ Fixed Rate ☐ New Loan

☐ Loan Carried by Seller ☐ Variable Rate ☐ Assumed Existing Loan Balance

Balloon Payment ☐ Yes ☐ No Due Date _____ Amount \$ 0

E. WAS AN IMPROVEMENT BOND ASSUMED BY THE BUYER? ☐ Yes ☐ No Outstanding Balance: Amount \$ _____

F. TOTAL PURCHASE PRICE (or acquisition price, if traded or exchanged, include real estate commission if paid.)

Total Items A through E **\$ 6,520.00**

G. PROPERTY PURCHASED ☐ Through a broker ☐ Direct from Seller ☐ From a family member ☐ Other (explain) _____

If purchased through a broker, provide broker's name and phone number: _____

Please explain any special terms, seller concessions or financing and any other information that would help the Assessor understand the purchase price and terms of sale.

PART IV: PROPERTY INFORMATION

A. TYPE OF PROPERTY TRANSFERRED:

☐ Single Family Residence ☐ Agricultural ☐ Timeshare

☐ Multiple Family Residence (no. of units _____) ☐ Co-op/Own-your-own ☐ Manufactured Home

☐ Commercial/Industrial ☐ Condominium ☒ Unimproved Lot

☐ Other (Description: _____)

B. IS THIS PROPERTY INTENDED AS YOUR PRINCIPAL RESIDENCE? Yes No

If yes, enter date of occupancy _____ Month Day Year or intended occupancy _____ Month Day Year

C. IS THIS PERSONAL PROPERTY INCLUDED IN PURCHASE PRICE (i.e. furniture, farm equipment, machinery, etc.) (other than a manufactured home subject to local property tax)? ☐ Yes ☒ No

If yes, enter the value of the personal property included in the purchase price \$ _____ (Attach itemized list of personal property)

D. IS A MANUFACTURED HOME INCLUDED IN PURCHASE PRICE? ☐ Yes ☒ No

If yes, how much of the purchase price is allocated to the manufactured home? \$ _____

Is the manufactured home subject to local property tax? ☐ Yes ☒ No What is the Decal Number? _____

E. DOES THE PROPERTY PRODUCE INCOME? ☐ Yes ☒ No If yes the income is from:

☐ Lease/Rent ☐ Contract ☐ Mineral Rights ☐ Other - Explain _____

F. WHAT WAS THE CONDITION OF PROPERTY AT THE TIME OF SALE?

☐ Good ☐ Average ☒ Fair ☐ Poor

Please explain the physical condition of the property and provide any other information (such as restrictions, etc.) that would assist the Assessor in determining the value of the property.

I certify that the foregoing is true, correct and complete to the best of my knowledge and belief.

Signed _____ (Agent for Seller) Date 4/19/07

NEW OWNER / CORPORATE OFFICER

Please print Name of New Owner / Corporate Officer Mandy Chung

Phone Number where you are available from 8:00 a.m. - 5:00 p.m. (800) 499-6199

(NOTE: The Assessor may contact you for further information)

If a document evidencing a change of ownership is presented to the recorder for recordation without the concurrent filing of a preliminary change of ownership report the recorder may charge an additional recording fee of twenty dollars (\$20.00).