2007-008180 Klamath County, Oregon

Grantor:

Juanita M. Fairclo

6722 Hilyard

Klamath Falls, OR 97601

00021740200700081800030030

05/07/2007 10:01:58 AM

Fee: \$31.00

Grantee:

Paul H. Fairclo 11010 Highway 39

Klamath Falls, OR 97603

Mail Tax Statements To:

Paul H. Fairclo 11010 Highway 39

Klamath Falls, OR 97603

When Recorded, Return To:

Stefanie L. Burke Hornecker, Cowling, Hassen & Heysell, L.L.P. 717 Murphy Road Medford, OR 97504

BARGAIN AND SALE DEED

I, Juanita Fairclo, Grantor, hereby convey to Paul H. Fairclo, Grantee, the real property situated at 1723 Dawn Drive, Klamath Falls, Klamath County, Oregon 97601, and more particularly described as set forth in Exhibit "3", attached hereto and incorporated herein by this reference.

There is no dollar consideration paid for this transfer.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS

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AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

DATED this and day of a part , 2007.

JANITA FAIRCLO

STATE OF OREGON)

)ss.)

County of Klamath

On this 2 day of 2007, before me appeared Juanita Fairclo, identified by Oregon driver's license 221 28 to be the person whose name is subscribed to in this instrument, and acknowledged that she executed the same as her free and voluntary act and deed, for the uses and purposes therein stated.

OFFICIAL SEAL
BONNIE MURDOCK
NOTARY PUBLIC-OREGON
COMMISSION NO. 413429
MY COMMISSION EXPIRES FEB. 19, 2011

NOTARY PUBLIC FOR OREGON

Pap. 2-19-2011

Fairelo

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After recording return to: Juantia S. Faircio

Until a change is requested all tax statements shall be sent to the following address: SAME

File No.: 7021-349963 (SAC) Date: March 10, 2004 THIS SPACE RESERVED FOR RECORDER'S USE

May Page 14482

State of Oregon, County of Kissantis Recorded 03/15/2004 3:11 p m Vol MO4 Pg 144 52 - 85 Linda Smith, County Clerk Fee \$ 21000 # of Pgs 2

STATUTORY WARRANTY DEED

Janet R. Pierce, Grantor, conveys and warrants to Juanitia S. Faircio, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

All of Lot 13 and the North 21 feet (as measured along the East and West lines) of Lot 12 Block 12 Fourth Addition to Winema Gardens, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free from liens and encumbrances, EXCEPT:

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$"The true consideration for this conveyance is pursuant to an IRC Tax Deferred Exchange on behalf of the Grantes.". (Here comply with requirements of ORS 93,030)

Sinct P. Pierce

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EXHIBIT_3