2007-008233 Klamath County, Oregon

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05/07/2007 03:19:59 PM

Until a change is requested all tax statements shall be sent to the following address: RICHARD & JUNE HEATHERSHAW

41775 LITTLE NESTUCCA RIVER RD CLOVERDALE, OR 97112

WARRANTY DEED -- STATUTORY FORM

CALVIN R. REESE and PEGGY A. REESE, as tenants by the entirety, Grantor,

conveys and warrants to

RICHARD HEATHERSHAW and JUNE HEATHERSHAW, as tenants by the entirety, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 7, Block 3, FIRST ADDITION TO ANTELOPE MEADOWS, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

Tax Account No(s): 135856

Map/Tax Lot No(s): 2310016B0 00900

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 197.352.

The true consideration for this conveyance is \$ an Accommodator as part of an IRC 1031 exchange.

162,500.00 which is paid to

Dated this 23 day of April, 2007.

STATE OF OREGON, COUNTY OF Multimum h) SS.

This instrument was acknowledged before me on April 23, 2007 by CALVIN R. REESE and PEGGY A. REESE.

(Notary Public for Oregon) My commission expires Nov. 19, 2010

OFFICIAL SEAL CASSANDRA OKINE NOTARY PUBLIC-OREGON COMMISSION NO. A412101 SSION EXPIRES NOV 19, 2010

After recording return to: WESTERN TITLE & ESCROW COMPANY 16455 WILLIAM FOSS ROAD LA PINE, OR 97739

TITLE NO. 79025 ESCROW # 14-0012207