

2007-008326

Klamath County, Oregon



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05/08/2007 03:16:54 PM

Fee: \$31.00

AFTER RECORDING RETURN TO

EXECUTIVE TRUSTEE SERVICES, LLC.
15455 SAN FERNANDO MISSION BLVD
SUITE #208
MISSION HILLS, CA 91345

TS#: OR-81105-C

LOAN #: 0415369917

1st-651896

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JERRY PETERSON AND MITZI L. LIZOTTE, HUSBAND AND WIFE was grantor.

ASPEN TITLE & ESCROW, INC. was trustee and "MERS" MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR LENDER HOMECOMINGS FINANCIAL NETWORK, INC. was beneficiary, said trust deed was recorded on 1/2/2003, in book/reel/volume No. M03 at page 00211 or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of KLAMATH County, Oregon and conveyed FIRST AMERICAN TITLE INSURANCE COMPANY, as trustee the following real property situated in said county:

APN# R137499

Commonly Known As: 9241 SPLIT RAIL ROAD
LA PINE, OREGON 97739

SEE ATTACHED EXHIBIT "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 8/15/2005, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. M05-61931 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that FIRST AMERICAN TITLE INSURANCE COMPANY does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting a breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

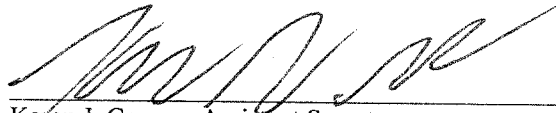
31.-F

TS#: OR-81105-C
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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: April 25, 2007

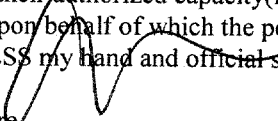
FIRST AMERICAN TITLE INSURANCE COMPANY

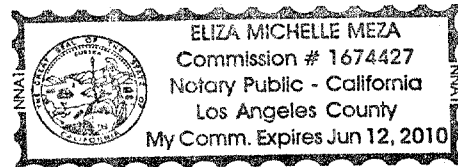


Karen J. Cooper, Assistant Secretary

State of California) ss.
County of Los Angeles)

On April 25, 2007 before me, Eliza Michelle Meza Notary Public, personally appeared Karen J. Cooper, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.

Signature  _____ (Seal)
Eliza Michelle Meza



OR-81105-C

PARCEL 1:

A PARCEL OF LAND SITUATED IN THE W 1/2 OF THE SE 1/4 OF SECTION 27, TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 27; THENCE NORTH 89° 46' 39" EAST 662.79 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 00° 17' 12" WEST 329.89 FEET; THENCE EAST 662.39 FEET; THENCE SOUTH 00° 21' 21" EAST 327.33 FEET; THENCE SOUTH 89° 46' 39" WEST 662.79 FEET TO THE POINT OF BEGINNING. (BEARINGS BASED ON SURVEY #1829, FILED WITH THE KLAMATH COUNTY ENGINEERS OFFICE)

PARCEL 2:

A PARCEL OF LAND SITUATE IN THE W1/2 OF THE SE1/4 OF SECTION 27, TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 27; THENCE NORTH 89° 46' 39" EAST 662.79 FEET; THENCE NORTH 00° 17' 12" WEST 329.89 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 00° 17' 12" WEST 328.90 FEET; THENCE EAST 661.99 FEET; THENCE SOUTH 00° 21' 21" EAST 328.91 FEET; THENCE WEST 662.39 FEET TO THE POINT OF BEGINNING. (BEARING BASED ON SURVEY #1829, FILED WITH KLAMATH COUNTY ENGINEER'S OFFICE)