

MTCL9392

2007-008437

Klamath County, Oregon

RECORDATION REQUESTED BY:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601



00022036200700084370020028

05/09/2007 11:16:30 AM

Fee: \$26.00

WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



THIS MODIFICATION OF DEED OF TRUST dated May 8, 2007, is made and executed between between Robert P. Beaman and Joni Lee Beaman, whose address is 1400 Round Lake Rd., Klamath Falls, OR 97601 ("Grantor") and South Valley Bank & Trust, whose address is Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 20, 2005 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Deed of Trust dated May 20, 2005, Recorded on May 20, 2005 in the office of the Klamath County Clerk, Recorded as document #M05-37165.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

The NE1/4 NE1/4 SE1/4, E1/2 E1/2 SE1/4 NE1/4 SE1/4, SE1/4 SE1/4 NE1/4, N1/2 SE1/4 NE1/4 of Section 6, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 1400 Round Lake Rd., Klamath Falls,, OR 97603.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend maturity date to May 15, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 8, 2007.

GRANTOR:

X Robert P. Beaman  
Robert P. Beaman

X Joni Lee Beaman  
Joni Lee Beaman

LENDER:

SOUTH VALLEY BANK & TRUST

X Mark Paulsen  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon  
COUNTY OF Klamath

)  
) SS  
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On this day before me, the undersigned Notary Public, personally appeared Robert P. Beaman and Joni Lee Beaman, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8 day of May

By K. Linville

Residing at Klamath Falls, Oregon

Notary Public in and for the State of Oregon

My commission expires 2-9-11

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MODIFICATION OF DEED OF TRUST  
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Sanath ) SS  
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On this 8 day of May, 2007, before me, the undersigned Notary Public, personally appeared Mark Paulsen and known to me to be the Commercial Agent authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By K. Linville  
Notary Public in and for the State of Oregon

Residing at Sanath Falls  
My commission expires 2-9-11