

2007-008800

Klamath County, Oregon



00022452200700088000020022

05/14/2007 03:23:49 PM

Fee: \$31.00

AFTER RECORDING RETURN TO:

FIRST AMERICAN TITLE
404 MAIN STREET SUITE 1
KLAMATH FALLS, OR 97601

Attn: Lori
#6242

MODIFICATION AGREEMENT

This Agreement made and entered into by and between **Grantor:** WILLIAM KNUDTSEN AND KATHLEEN W. KNUDTSEN, hereinafter referred to as "Lender," and **Grantee(s):** JUN YANG AND YAN LIANG, hereinafter referred to as "Borrower":

Whereas, Borrower executed a certain Mortgage/Deed of Trust dated SEPTEMBER 15, 2002 in favor of Lender as security for a Promissory Note dated SEPTEMBER 15, 2002 in the original principal amount of \$200,000.00 and which Mortgage/Deed of Trust was recorded in the records of the County of KLAMATH, State of OREGON, in Volume/Book M02 AND M04, at Page PG 52842 AND RE-RECORDED M04 PG 62183-85, as Document Number ; and

Whereas, Lender and Borrower desire to modify the terms of the original Promissory Note and Mortgage/Deed of Trust.


Now Therefore, Lender and Borrower agree that said Mortgage/Deed of Trust is modified as follows:

EXTENDING DUE DATE TO MAY 13, 2008

Further, it is agreed between the parties that this Agreement is hereby incorporated into the said Promissory Note and Mortgage/Deed of Trust and made a part thereof; and that all other terms, conditions, provisions and obligations of said Promissory Note and Mortgage/Deed of Trust not modified hereby are ratified and confirmed by both Lender and Borrower.

In Witness Whereof, parties have hereunto set their hands on MAY 4, 2007.


WILLIAM KNUDTSEN


KATHLEEN W. KNUDTSEN

[Signature]
JUN YANG
[Signature]
YAN LIANG

STATE OF OREGON
KLAMATH COUNTY of

On MAY 4, 2007 before me, personally appeared WILLIAM KNUDTSEN AND KATHLEEN W. KNUDTSEN , to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that THEY executed the same as THEIR free act and deed.

In Witness Whereof, I have hereunto set my hand and affixed my official seal in the KLAMATH and State aforesaid, the day and year first above written.

[Signature]
- Notary Public

My Term Expires: 10/10/2010

STATE OF NEVADA)
County of CLARK) ss.



This instrument was acknowledged before me on this 09 day of MAY, 2007 by as of, on behalf of the .

[Signature]
Jun Yang
Yan Liang

[Signature]

Notary Public for
My commission expires: 4-4-10

