## 2007-008829

Klamath County, Oregon



05/15/2007 08:42:27 AM

Fee: \$41.00

## **ALL TRANSACTIONS, ORS: 205.234**

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

## THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Countries of Credit Deed of	ity Instrument") is APRIL 23, 2007
1) NAME(S) OF THE TRANSACTION(S) required by OR Short Form Line of Credit Deed of Trust	RS 205.234(a)
2) DIRECT PARTY / GRANTOR, required by ORS 205.1:	25(1)(h) and ORS 205.160
ROBERT R STOEBE	CLAUDIA E STOEBE
NODERT KSTSEDE	CEMODIA E STOEDE
3) INDIRECT PARTY / GRANTEE, required by ORS 205 Wells Fargo Bank, N.A.	5.125(1)(b) and ORS 205.160
4) TRUSTEE NAME and ADDRESS Wells Fargo Financial National Bank, c/o Speciali	ized Services, PO Box 31557 Billings, MT 59107
5) All TAX STATEMENTS SHALL BE SENT TO T ROBERT R STOEBE , 2343 BOYLE RD, CHILOQ	
6) TRUE and ACTUAL CONSIDERATION (if any), ORS \$ 40,000.00	93.030
7) FULL OR PARTIAL SATISFACTION ORDER or WA ORS 205.121(1)(e)	ARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
	MOUNT, INCLUDING PENALTIES, INTEREST AND OTHER UDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
9) Rerecorded to correct	

ORDEED-short, CDP.V1 (06/2002)

Previously recorded as

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Until a change is requested, all tax statements shall be sent to the following address: ROBERT R STOEBE 2343 BOYLE RD CHILOQUIN, OREGON 97624-8734

Prepared by: Wells Fargo Bank, N.A. GWEN WALKER, DTC DOCUMENT PREPARATION 2202 W. ROSE GARDEN LANE PHOENIX, ARIZONA 85027 877-524-0858

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

TAX ACCOUNT NUMBER TAX ID # R234286

\_\_\_\_\_State of Oregon \_\_\_\_\_ REFERENCE #: 20070929300100 

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is APRIL 23, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): ROBERT R. STOEBE AND CLAUDIA E. STOEBE, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY

whose address is: 2343 BOYLE RD, CHILOQUIN, OREGON 97624-8734

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <a href="KLAMATH">KLAMATH</a>, State of Oregon, described as follows: THE FOLLOWING DESCRIBED REAL PROPERTY IN THE COUNTY OF KLAMATH AND STATE OF OREGON: LOT 19 IN BLOCK 37 TRACT 1184, OREGON SHORES UNIT 2, FIRST ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

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with the address of 2343 BOYLE ROAD, CHILOQUIN, OREGON 97624 and parcel number of TAX ID # R234286, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$40,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MAY 20. **2022**.
- MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A	Third Party Rider		
N/A	Leasehold Rider		
N/A	Other: N/A		 

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Met RIFF	4-23-0
Grantor ROBERT R STOEBE	Date
Elank & Black	4-23-0
Grantor CLAUDIA E STOEBE	Date
Grantor	Date
Grantor	Date

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Grantor	Date
Grantor	Date
Grantor	Date
Grantor	Date

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AC:	KŅ	0	WI	E	)GN	MEI	NT:
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For An Individual Acting In His/Her Own Right:

State of Oregon

County of \_

This instrument was acknowledged before me on 23 April(date) by 07

Opent R Stocke (name(s) of person(s))



(Signature of notarial officer) Motary Parsona Banker.

Title (and Rank)

My commission expires:

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