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05/16/2007 02:33:10 PM

Fee: \$21.00

RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed From

Cindy Fay Patterson, Grantor

Michael L. Spencer, Trustee

After recording return to: Cindy Fay Patterson
1756 Burns St.
Klamath Falls, OR 97603

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Cindy Fay Patterson was grantor, Aspen Title and Escrow, Inc. was trustee and DeAnn L. Akins was beneficiary, said trust deed was recorded March 27, 1998, in volume No. M98 at page 10027 or as No. , of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

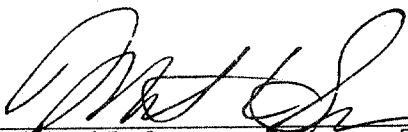
Lot 3, Block A., HOMECREST, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 23, 2007, in said mortgage records, in volume No. 2007 at page 001167 or as No. ; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

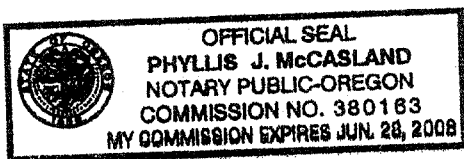
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized thereto by order of its Board of Directors.

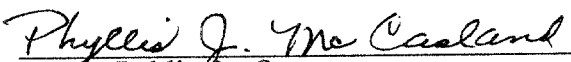
DATED: May 16, 2007.


Michael L. Spencer, Successor Trustee

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on May 16, 2007, by Michael L. Spencer.




Notary Public for Oregon
My commission expires June 28, 2008