2007-009014 Klamath County, Oregon

Recording Requested By: WASHINĞTON MUTUAL BANK FA

When Recorded Return To:

05/17/2007 09:57:41 AM

Fee: \$26.00

WASHINGTON MUTUAL PO BOX 45179 JACKSONVILLE, FL 32232-5179

013615

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

WASHINGTON MUTUAL - CLIENT 156 #:0705535615 "PUNZEL" Lender ID:F49/181/1700545075 Klamath, Oregon PIF: 04/26/2007

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 12/22/2005 made by DAVID A PUNZEL as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, A WASHINGTON CORPORATION, as the original beneficiary, which Deed of Trust was recorded on 12/30/2005 in Book/Reel/Liber: N/A Page/Folio: N/A as Instrument No.: M05-72155, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES H. STEPHEN BAUER, Trustee in lieu of the above named Trustee under said Deed of Trust.

H. STEPHEN BAUER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and H. STEPHEN BAUER have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On May 10th, 2007

Jocelyn Tate, Release Assistant

Secretary

By H. STEPHEN BAUER as Trustee

MAY 1 4 2007

By

H. STEPHEN BAUER, TRUSTEE

STATE OF Florida **COUNTY OF Duval** 

On May 10th, 2007, before me, the undersigned, a Notary Public in and for Duval in the State of Florida, personally appeared Jocelyn Tate, Lien Release Assistant Secretary, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal.

WITNESS my hand and official seal,

Notary Expires:

MIRIAM E. HAPNER Commission DD365383 Expires October 24, 2008

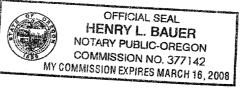
(This area for notarial seal)

STATE OF Oregon COUNTY OF Multnomah

MAY 1 4 2007, before me, HENRY L. BAUER On MAY 4 2007, before me, of Oregon, personally appeared H. STEPHEN BAUER, TRUSTEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

NOTARY PUBLIC Notary Expires: /



(This area for notarial seal)