

2007-009143

Klamath County, Oregon



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05/18/2007 03:55:13 PM

Fee: \$26.00

RETURN TO: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, OR 97601	MAIL TAX STATEMENTS:
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ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 5, 2006, executed and delivered by Anthony S. Agueda, III, grantor, to Michael P. Rudd, trustee, in which William C. and Kay Knudtsen are the beneficiaries, recorded on April 6, 2006, in volume No. M06 on page 06671 of the Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

The West one-half of Lots 40 and all of Lots 41, 42, 43 and 44 in block 4 of Sixth Street Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath county, Oregon

SAVING AND EXCEPTING THEREFROM that portion thereof conveyed to the State of Oregon, acting by and through the State Highway Commission, for highway purposes, by deeds recorded in Volume 148 page 391 and Volume 149 page 159, deed records of Klamath County, Oregon. Tax Parcel #530946

hereby grants, assigns, transfers and sets over to William C. Knudtsen and Kathleen W. Knudtsen, trustees of the Bill Knudtsen Trust, Revocable Living Trust dated April 9, 2007, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor

1. ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

R. Brandsness

in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$250,000.00 with interest thereon at 9.5% per annum from April 5, 2006 until paid. The final payment of principal and interest, if not sooner paid, is due and payable on April 5, 2008.

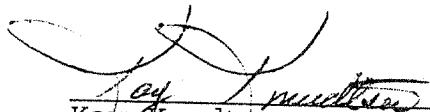
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED this 11 day of May 2007



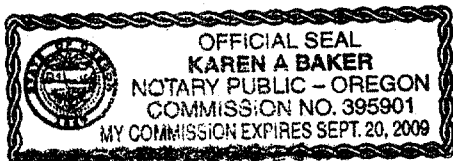
William C. Knudtsen

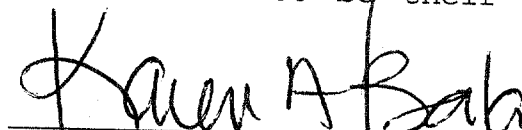


Kay Knudtsen

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared before me this 11 day of May 2007, the above-named William C. Knudtsen and Kay Knudtsen (Beneficiaries) and acknowledged the foregoing instrument to be their voluntary act.





Notary Public for Oregon
My Commission expires: 9-20-09

2. ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST